



## NET DETERGENT JOINT - STOCK COMPANY

Address: D4 Street, Loc An – Binh Son Industrial Park, Long Thanh  
Commune, Dong Nai Province, Vietnam  
Tel.: +84 251 368 2102 – +84 251 368 2103

### INVITATION LETTER 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of NET Detergent Joint - Stock Company (the “Company”) hereby respectfully announces and cordially invites the Shareholders to attend the 2026 Annual General Meeting of Shareholders as follows:

**Time: 08:30 AM, Friday, April 17, 2026.**

**Venue:** Company Office, D4 Street, Loc An – Binh Son Industrial Park, Long Thanh Commune, Dong Nai Province, Vietnam.

**Agenda:**

- Approval of the Report of the Board of Directors;
- Approval of the Report of the Independent Board Member in the Audit Committee;
- Approval of the 2025 Audited Financial Statements;
- Approval of the 2025 profit distribution plan;
- Approval of the 2026 business plan;
- Selection of the auditing firm in 2026;
- Approval of the remuneration plan for the Board of Directors in 2026;
- Approval of the Company's internal transactions;
- Election of members of the Board of Directors for the 2026–2031 term; and
- Other matters under the authority of the General Meeting of Shareholders.

**Shareholders or their authorized representatives attending the meeting must bring:** this Invitation Letter, valid personal identification documents, and the original Power of Attorney duly completed in accordance with the template published on the Company’s website (in the case of authorized attendance).

**Contents and meeting documents:**

Details of the agenda and meeting materials are published on the Company’s website at:  
<https://netcovn.com.vn/cong-bo-thong-tin/>

**Meeting Registration:**

To facilitate the organization and reception of attendees, shareholders are kindly requested to confirm their attendance or authorize another person to attend on their behalf by sending confirmation to the Company’s headquarters via postal mail or email before 04:00 PM, April 16, 2026.

*For further details regarding the meeting, please contact:*

NET Detergent Joint-Stock Company – D4 Street, Loc An – Binh Son Industrial Park, Long Thanh Commune, Dong Nai Province, Vietnam.

Tel: +84 251 368 2102 – +84 251 368 2103; Ms. Nguyen Thi Thuy Hang (0933.706.732).

We sincerely announce and cordially invite you to attend.

*Dong Nai, March 27, 2026*

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**



**TRƯƠNG CÔNG THANG**



**NET DETERGENT JOINT - STOCK COMPANY**

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**POWER OF ATTORNEY**

**Shareholder’s name:** .....  
ID/Citizen ID card number (for Vietnamese individuals):.....  
Enterprise registration number/License number ((for Vietnamese individuals):.....  
Securities trading code number (for foreign individuals and institutions):.....  
Issued on: ..... By: .....  
Registered residential address/Head office address: .....

***(For institutional shareholders, please fill in the following information):***

*Legal representative/Authorized representative:*

*Full name:* .....

*ID/Citizen ID/Passport No.:*.....

*Issued on:* ..... *By:* .....

Shares ownership: ..... shares

**(“Authorizing Person”)**

Hereby authorizes:

**Mr./Ms:** .....

ID/Citizen ID /Passport No.<sup>1</sup>:.....

Issued on: ..... By: .....

Registered residential address: .....

**(“Authorized Person”)**

to attend and vote on behalf of the Authorizing Person, to the extent of the Authorizing Person’s share in respect of all matters at 2026 Annual General Meeting of Shareholders of NET Detergent JSC held on 17 April 2026.

The Authorized Person is responsible for implementation of the authorization mentioned above.

Term of authorization: This Power of Attorney take effect from the signing date and shall expire upon completion of the authorization./.

....., *day* ..... *month* ..... *year* .....

**AUTHORIZING PERSON<sup>2</sup>**  
*((Signature, full name and seal – for institutional shareholders))*

**AUTHORIZED PERSON**  
*(Signature, full name)*

.....

.....

<sup>1</sup> The Authorized Person is required to present the Invitation letter, the original ID Card/Citizen ID/Passport and a copy of Authorizing Person ‘s ID Card/Citizen ID/Passport upon registration for attendance.

<sup>2</sup> In the shareholder is an institution, Authorizing Person must be its legal representative/authorized representative.



**MEETING DOCUMENTS**  
**ANNUAL GENERAL MEETING OF**  
**SHAREHOLDERS 2026**  
**NET DETERGENT JOINT - STOCK COMPANY**  
**17 April 2026**  
*(This English translation is for reference only)*

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**AGENDA  
AT 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS  
NET DETERGENT JOINT - STOCK COMPANY****Time: Friday, 17 April 2026.****Venue:** Company Office, D4 Street, Loc An – Binh Son Industrial Park, Long Thanh Commune, Dong Nai Province, Vietnam

<b>No.</b>	<b>AGENDA</b>	<b>PROPOSED TIMING</b>
1	Shareholder registration and guest welcome	08h30' - 09h00'
2	Start the meeting: Announcement of the agenda and introduction of delegates	09h00' - 09h05'
3	<ul style="list-style-type: none"><li>- Announcement of the result of shareholder.</li><li>- Approval of the list of the Presidium, Secretary and Voting &amp; Election Committee.</li><li>- Approval of the working rules of the General Meeting.</li></ul>	09h05' - 09h10'
4	Approval of the Meeting Agenda	09h10' - 09h15'
5	Report of the Board of Directors	09h15' - 09h25'
6	Report of the CEO	09h25' - 09h35'
7	Report of the Independent Board Member in the Audit Committee	09h35' - 09h45'
8	Proposals from the Board of Directors on: <ul style="list-style-type: none"><li>- The 2026 business plan;</li><li>- The 2025 profit distribution plan;</li><li>- Selection of the auditing firm for 2026;</li><li>- The remuneration plan for the Board of Directors in 2026;</li><li>- The Company's internal transactions;</li><li>- Election of the Board of Directors for the 2026–2031 term;</li><li>- Other matters under the authority of the General Meeting of Shareholders</li></ul>	09h45' - 10h00'
9	<ul style="list-style-type: none"><li>- Instructions on voting procedures;</li><li>- Voting on the Resolutions of the General Meeting</li></ul>	10h00' - 10h10'
10	Tea break	10h10' - 10h20'
11	Vote Counting and Announcement of Results	10h10' - 10h25'
12	Election of Board Members for the 2026–2031 Term: <ul style="list-style-type: none"><li>- Announcement of nominations and candidacies;</li><li>- Announcement of election procedures;</li><li>- Voting.</li></ul>	10h25' - 10h35'
13	Discussion and opinion sharing.	10h35' – 10h55'
14	Vote counting and announcement of election results for the Board of Directors for the 2026–2031 term.	10h35' – 10h55'
15	Passing The meeting minutes & close the meeting	11h00



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### WORKING PRINCIPLES AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025 NET DETERGENT JOINT - STOCK COMPANY (April 17, 2026)

1. The 2026 Annual General Meeting of Shareholders shall be conducted in compliance with legal regulations and in accordance with the approved agenda and content.
2. Shareholders or authorized representatives attending the Meeting shall be given four (04) voting ballots, including:
  - 2.1 **Hand-raising voting ballot:** Used for voting by raising the ballot, not collected into the ballot box.
  - 2.2 **Voting Ballot No. 1:** Used to vote on pre-printed matters.
  - 2.3 **Voting Ballot No. 2:** Used to elect members of the Board of Directors for the 2026-2031 term.
  - 2.4 **Voting Ballot No. 3:** Used for voting on any newly arising matters that require a secret ballot during the meeting.
3. Shareholders must check the number of voting ballots received and the information printed on them (especially the total number of voting rights). If there is any discrepancy, they must immediately notify the Organizing Board for correction.
4. The Presidium has the right to chair and regulate the meeting in accordance with the law, and attending shareholders are obliged to comply with legal regulations and the Presidium's decisions.
5. If a shareholder leaves before the meeting concludes, they shall be deemed to have voluntarily waived their rights and obligations at the meeting from that point onward.
6. Late-arriving shareholders shall be allowed to vote on matters arising after they have completed the registration procedures for attendance.
7. Shareholders have the right to express their opinions during the meeting or write their opinions on paper and submit them to the Secretary. The Secretary will compile and forward them to the Presidium. Shareholders are requested not to speak on matters unrelated to the approved agenda of the meeting.



## NET DETERGENT JOINT - STOCK COMPANY

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### VOTING REGULATIONS AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS NET DETERGENT JOINT - STOCK COMPANY

- Pursuant to the Enterprises Law 2020;
- Pursuant to the Charter of NET Detergent Joint - Stock Company (“Company”) dated April 23, 2021.

NET Detergent Joint - Stock Company hereby announces the Voting Regulations at the 2026 Annual General Meeting of Shareholders as follows:

#### 1. Voting Ballots:

The Organizing Board shall issue three (03) types of voting ballots, including:

- 1.1. **Hand-raising voting ballot:** Used to vote on certain ordinary matters as requested by the Presidium during the meeting and will not be collected into the ballot box.
- 1.2. **Selection voting ballot (select: Approve; Disapprove; No opinion):** Used to vote on key matters presented for shareholder approval as per the reports and proposals of the Presidium and will be collected into the ballot box.
- 1.3. **Board of Directors election voting ballot for the 2026-2031 term:** will be collected into the ballot box.

#### 2. Voting Methods:

##### 2.1. Hand-raising Voting Ballot: Majority Vote Method.

For certain ordinary matters such as electing the Presidium, Secretary, Voting and Election Committee; approving the Meeting Agenda and Resolutions, shareholders or authorized representatives shall raise their hand-raising voting ballots when the Presidium sequentially calls for votes on the following options: Approve; Disapprove; No opinion.

##### 2.2. Selection Voting Ballot (select: Approve; Disapprove; No opinion): Based on Share Ownership Ratio.

2.2.1 Shareholders or authorized representatives must mark (V) or (X) in **one of** the three boxes: Approve; Disapprove; No opinion.

2.2.2 If a shareholder does not mark any box or does not submit the selection voting ballot into the ballot box, it will be considered as **"No opinion"**.

##### 2.3. Board of Directors Election Voting Ballot: Cumulative Voting Method:

2.3.1 The list of candidates is arranged in alphabetical order by last name.

2.3.2 Each shareholder or authorized representative has a **total number of votes** equal to the number of shares they own multiplied by the number of Board members to be elected.

2.3.3 There are two voting methods, and the shareholder may **only choose one**:

##### a. First voting method (equal distribution among selected candidates):

i. The shareholder or authorized representative shall write the number of candidates

they want to vote for in the rectangular box under the first voting method column on the voting ballot and mark (V) or (X) in the corresponding boxes next to the names of the candidates they wish to vote for. Accordingly:

- The total number of votes will be automatically divided equally among the selected candidates.
  - If there is a remainder after the division, the shareholder shall write the serial number of one (01) candidate (among the selected candidates) in the rectangular box at the bottom of the first voting method column to allocate the remaining votes to that candidate. This reallocation applies only to the whole number portion of the remainder; any decimal portion shall be disregarded.
- ii. If the shareholder or authorized representative does not wish to vote for any candidate, they shall leave the rectangular box in the "Number of candidates the shareholder wishes to vote for" row blank or write "0" and shall not mark (V) or (X) in any of the boxes under the first voting method.

Example:

A shareholder owning 1000 shares will have a voting ballot representing 1000 shares.

The number of Board of Directors members to be elected: seven (07) person.  
The total number of votes on the voting ballot: 1000 shares × 7 = 7000 votes.

In the case where there are seven (07) candidates, and the shareholder wants to equally distribute their votes between six (06) candidates, they should record as follows:

No.	Name of candidates	First voting method	
		Number of candidates the shareholder wants to vote for:	
			2
1	NGUYEN VAN A	<input checked="" type="checkbox"/>	
2	NGUYEN VAN B	<input checked="" type="checkbox"/>	
3	NGUYEN VAN C	<input checked="" type="checkbox"/>	
4	NGUYEN VAN D	<input checked="" type="checkbox"/>	
5	NGUYEN VAN E	<input checked="" type="checkbox"/>	
6	NGUYEN VAN F	<input checked="" type="checkbox"/>	
7	NGUYEN VAN G		
		Remaining votes allocated to the candidate with serial number: 1	

**b. Second voting method (custom allocation of votes to candidates):**

- i. The shareholder or authorized representative writes the number of votes they wish to assign next to each candidate's name.
- ii. The shareholder or authorized representative may use their **total number of votes on the voting ballot** to vote for a single candidate or distribute them among

multiple candidates. But the total votes allocated to all candidates **must not exceed the total number of votes on the voting ballot.**

- iii. If the shareholder does not want to vote for a particular candidate, they may leave the corresponding box blank or write "0" in the box next to the candidate's name.
- iv. If the shareholder or authorized representative does not enter any number in the boxes for the candidates, it shall be considered that they have abstained from voting.

Example:

The total number of votes on a shareholder's ballot is: 3,500 votes.

In case there are 7 candidates, depending on the shareholder's choice, the following voting methods may be applied:

No.	Name of candidates	The total number of votes
1	NGUYEN VAN A	1,000
2	NGUYEN VAN B	1,000
3	NGUYEN VAN C	1,000
4	NGUYEN VAN D	1,000
5	NGUYEN VAN E	1,000
6	NGUYEN VAN F	1,000
7	NGUYEN VAN G	1,000

or:

No.	Name of candidates	The total number of votes
1	NGUYEN VAN A	2,000
2	NGUYEN VAN B	3,000
3	NGUYEN VAN C	2,000
4	NGUYEN VAN D	
5	NGUYEN VAN E	
6	NGUYEN VAN F	
7	NGUYEN VAN G	

- 2.4. In case of mistakes in Voting, Shareholders may contact the Organizing Board for a new voting ballot and must return the incorrect ballot.

**3. Valid and Invalid Voting Ballots:**

3.1. Valid Voting Ballots:

- Officially issued by the Organizing Board, bearing the Company's seal, without erasures or alterations;
- Must be marked (V) or (X) in one of the three options: Approve; Disapprove; No opinion.
- For Board of Directors election voting ballots:
  - a. For the **first voting method**: the number of candidates selected must match the number of candidates marked (V) or (X).

- b. For the **second voting method**: the total allocated votes **must not exceed the shareholder's total voting rights**.

### 3.2. Invalid Voting Ballots:

- Not issued by the Organizing Board or altered/tampered with.
- Marking more than one option in the selection voting ballot.
- For Board of Directors election voting ballots:
  - a) Selecting both voting methods with conflicting results;
  - b) Crossing out candidate names;
  - c) The number of candidates voted for by the shareholder or authorized representative does not match the number of candidates marked with (V) or (X) in the first voting method.
  - d) The total number of votes allocated to candidates **exceeds the total voting rights of the voting ballot** in the second voting method.

## 4. Collection, Vote Counting, and Report Procedures:

- 4.1. After voting, shareholders or authorized representatives must place their voting ballots into the sealed ballot box. Ballot collection ends when all attending shareholders have submitted their votes or at the deadline announced by the Voting and Election Committee.
- 4.2. Vote counting begins immediately after ballot collection.
- 4.3. Vote counting results will be recorded in a report signed by all members of the Voting and Election Committee and announced before the meeting closes.

## 5. Approval of Meeting Resolutions:

- 5.1. For decisions regarding the types of shares and the total number of shares of each type; changes in business lines and sectors; changes in the Company's organizational and management structure; investment projects or asset sales valued at 35% or more of the Company's total assets as recorded in the latest audited consolidated financial statements: approval requires **at least 65% of the total voting rights** of shareholders attending in person or through authorized representatives and voting at the meeting.
- 5.2. **Other matters: more than 50% of the total votes** of attending shareholders or authorized representatives.
- 5.3. The election of Board of Directors members shall follow the principles in Section 6.

## 6. Principles for election of members of the Board of Directors for the 2026–2031 term:

- 6.1. Elected members will be determined based on the **highest number of votes**, starting from the candidate with the most votes until all seats are filled.
- 6.2. In case multiple candidates have the same number of votes for the last available seat, a re-election will be conducted among those candidates.

## 7. Complaints on Voting and Vote Counting:

- Any complaints or concerns about voting and vote counting shall be resolved by the Meeting Chairperson or the Head of the Voting and Election Committee if raised before the Minutes of meeting is announced./.



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### REPORT OF THE BOARD OF DIRECTORS AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

**Dear Shareholders,**

On behalf of the Board of Directors (“BOD”), I would like to present to the 2026 Annual General Meeting of Shareholders the operational results for 2025 and a summary of the 2021–2026 term as follows:

#### I- REPORT ON THE COMPANY’S OPERATIONS IN 2025:

- In 2025, amid ongoing market volatility and increasing competitive pressure, the BOD focused on directing the implementation of the business plan while supporting the Management in promptly addressing key issues to ensure stable operations, and supervising and accompanying the Management in achieving the set objectives.
- Key results are as follows:
  - + **Net revenue reached VND 1,619 billion**, equivalent to 91% of the approved 2025 plan (low scenario) and decreased by 2% compared to 2024.
  - + **Profit after tax reached VND 159 billion**, equivalent to 99% of the approved 2025 plan (low scenario) and decreased by 23% compared to 2024.
- Although business results did not meet growth expectations, NET maintained stable operations, ensuring employment and income for employees.
- During the year, NET fully complied with regulations on occupational safety, chemical usage, fire prevention and fighting, and environmental protection, with no material violations recorded.

#### II- PERFORMANCE OF THE BOARD OF DIRECTORS IN 2025 AND THE 2021–2026 TERM:

- In 2025 and throughout the 2021–2026 term, the BOD fully performed its roles and responsibilities in accordance with applicable laws and the Company’s Charter.
- The BOD proactively formulated business strategies aligned with market developments and made timely adjustments, thereby enhancing operational efficiency and strengthening the Company’s position in the industry.
- The BOD closely and effectively supervised the Management, provided strategic direction for business operations and investments, and ensured corporate governance was conducted in a prudent, transparent, and compliant manner.
- All members of the BOD demonstrated a high sense of responsibility, fulfilling their roles and contributing to the Company’s operational efficiency and sustainable development orientation.
- In 2025, the BOD held quarterly meetings and conducted written resolutions when necessary; 100% of meetings were conducted in compliance with procedures with full attendance; all resolutions were thoroughly discussed and reached a high level of consensus before approval.
- Key matters approved by the BOD in 2025:

- + Finalizing the record date for the 2025 AGM;
  - + Approval of matters to be submitted to the 2025 AGM;
  - + Finalizing the record date for Extraordinary General Meetings of Shareholders;
  - + Appointment of a member of the Audit Committee;
  - + Approval of the 2025 internal audit plan;
  - + Approval of the authorization for the General Director to decide on the form of the Company's seal;
  - + Restructuring the organizational structure of the Northern Branch and Ho Chi Minh Branch;
  - + Approval of the policy to increase liquid detergent production capacity;
  - + Implementing dividend payment for 2024;
  - + Approval of related party transactions;
  - + Liquidating and handling all remaining assets, tools and allocated costs of the Bien Hoa Branch.
- Throughout the 2021–2026 term, the BOD made important decisions to maintain stable operations amid market challenges, gradually improve governance and internal controls, and protect the interests of shareholders and stakeholders.

### **III- BOARD OF DIRECTORS' ASSESSMENT OF THE MANAGEMENT'S PERFORMANCE:**

- 2025 was a challenging year for business operations. The CEO and the Management actively monitored the situation, identified difficulties, and sought timely guidance from the Board. They also implemented solutions such as improving production processes, reorganizing production lines, optimizing workforce allocation, reducing input costs, improving packaging, and ensuring stable supply even during peak periods.
- In managing operations, the Management remained cautious and fully complied with applicable laws, the Company's Charter and the Group's policies.
- The Board of Directors considers that the Management has performed well, with timely and flexible actions aligned with the Board's direction. All directives from the Board were implemented promptly and effectively, with detailed reporting at regular Board meetings.

### **IV- 2026 OPERATIONAL PLAN**

In 2026, the BOD sets the following directions:

- Continue developing new products, especially in personal and home care, to create new demand and strengthen the brand
- Continue repositioning the NET brand and enhancing its image to better meet consumer needs
- Focus on production technology, moving towards automation to improve productivity and reduce manual work
- Develop human resources and build a working environment where employees can maximize their potential and contribute to the Company's success.

The Board of Directors sincerely appreciates the support of shareholders, the Management, and all employees throughout the past term.

In the coming period, the Board of Directors will continue to improve governance effectiveness, ensure transparent management, and work towards sustainable development and increasing shareholder value.

Respectfully submitted.

*Dong Nai, 27 March 2026*

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

*(Signed and sealed)*

**TRUONG CONG THANG**



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### REPORT

#### ON THE ACTIVITIES OF THE INDEPENDENT BOARD MEMBER OF THE BOARD OF DIRECTORS IN THE AUDIT COMMITTEE IN 2025

**Dear Shareholder,**

Pursuant to:

- *Enterprises Law No. 59/2020/QH14, passed by the National Assembly on June 17, 2020;*
- *Law on Securities No. 54/2019/QH14, passed by the National Assembly on November 26, 2019;*
- *The role, authority, and responsibilities of the Audit Committee are specified in the Charter of NET Detergent Joint - Stock Company (“Company”);*
- *The Resolution of the 2025 Annual General Meeting of Shareholders of the Company;*
- *Operational Regulations of the Company’s Audit Committee; and*
- *The 2025 financial statements, audited by KPMG Limited Liability Company*

On behalf of the Company's Audit Committee, I would like to present to the 2026 Annual General Meeting of Shareholders the report on the Committee’s activities in 2025 as follows:

#### 1. The organizational Structure:

Audit Committee has two (2) members, as follows:

No.	Full Name	Position
1.	Mr Huynh Viet Thang	Chairwoman of the Audit Committee
2.	Ms Luu Thanh Hong	Member of the Audit Committee <i>(to 25 June 2026)</i>
3.	Mr Pham Huu Tin	Member of the Audit Committee <i>(from 25 June 2026)</i>

#### 2. Remuneration, Operating Expenses, and other benefits of the Audit Committee and each Members:

In 2025, the members of the Audit Committee operated without remuneration, expenses, or any other related benefits.

#### 3. Summary of Audit Committee Meetings and Conclusions and Recommendations:

Meetings of the Audit Committee:

No.	Member of the Audit Committee	Number of meetings attended	Rate of attendance and voting	Conclusions, Recommendations
1	Mr Huynh Viet Thang	2/2	100%	Approved the Audit Committee’s operational plan for 2025. Approved the draft 2025 internal audit plan and the 2025 internal control assessment report prepared by the Internal Audit Department for submission to the Board of Directors.
2	Ms Luu Thanh Hong	1/2	100%	
3	Mr Pham Huu Tin	1/2	100%	

#### 4. Results on Financial Statements, Business Operations, and Financial Status of the Company:

- Over the past year, accounting practices, including record-keeping, document storage, and bookkeeping, were conducted in compliance with Vietnamese Accounting Standards (VAS), enterprise accounting regulations, and relevant legal provisions, accurately reflecting the Company's stable and transparent financial position.
- The Company prepared its financial statements in accordance with legal regulations. The semi-annual and annual financial statements were audited by KPMG in compliance with applicable regulations.
- The key financial indicators achieved in 2025 are as follows:

Indicator	2025	2024	Increase/(Decrease)	%
	(VND billion)	(VND billion)	(VND billion)	
Net Revenue	1,619	1,653	(34)	-2%
Cost of Goods Sold (COGS)	1,253	1,226	27	2%
Gross Profit	366	427	(61)	-14%
Selling Expenses	149	143	6	4%
General & Administrative Expenses	29	32	(3)	-9%
Net Financial Income	15	6	8	134%
Net Profit After Corporate Income Tax	159	207	(48)	-23%

EPS	2025	2024	Increase	%
	(dong/share)	(dong/share)	(dong/share)	
	7,085	9,225	(2,140)	-23%

Indicator	Actual 2025	Plan 2025 (*)	Compared to the Plan	%
	(VND billion)	(VND billion)	(VND billion)	
Net Revenue	1,619	1,780	(161)	-9%
Net Profit After Corporate Income Tax	159	160	(1)	-1%

(\*) 2025 Business Plan – Lower Target

#### 5. Report on Related-Party Transactions:

- In 2025, transactions between NET and Masan Consumer Corporation; Mobicast Joint-Stock Company; Phuc Long Heritage Joint - Stock Company; and Bien Hoa Chemical Factory – Southern Basic Chemicals Joint Stock Company.
- These transactions were monitored from the time they arose and were approved by the competent authorities of the Company (the General Meeting of Shareholders and the Board of Directors), and disclosed in accordance with the Company's Charter and applicable laws. They were also fully presented in the audited financial statements for the year ended 31 December 2025, audited by KPMG Limited (attached to the materials provided to shareholders).

**6. Assessment of the Company’s Internal Control System and Risk Management:**

- The Company maintains a reliable and effective risk management and internal control framework. The quality management system, including product quality and food safety, energy and environmental management, and occupational health and safety, operates in compliance with applicable standards, all of which continue to be duly certified. The Company did not record any material legal risks during the year.
- In 2025, the Company’s Internal Audit Department conducted internal audit activities in accordance with the audit plan approved by the Board of Directors. For certain findings, the Executive Board promptly implemented action plans during the course of the audits at the factory; accordingly, all findings have been fully remediated.

**7. Oversight Results on the CEO and Other Executives:**

- The Executive Board regularly held meetings to discuss business operations and, based on the timely guidance of the Board of Directors, made appropriate production and business decisions to implement the resolutions and decisions of the General Meeting of Shareholders and the Board of Directors.
- During the management and operational activities, no significant violations or material errors were recorded by regulatory authorities or relevant agencies.

**8. Evaluation of the Coordination Between the Audit Committee, the Board of Directors, the CEO, and Shareholders:**

- In 2025, the Audit Committee received strong cooperation and support from the Board of Directors, the CEO, and the Company's management team, enabling it to effectively carry out its duties. The Committee was provided with full and timely access to reports and documents related to corporate governance, business operations, and the financial position of the Company.

**9. Audit Committee’s work plan for 2026:**

- Perform monitoring and oversight functions on the Board of Directors' directives, the Executive Board’s management activities, and assess the legitimacy, compliance, transparency, and prudence in corporate governance and operations.
- Supervise the quality of services provided by the independent auditor in auditing the Company’s year-end financial statements for 2026.
- Carry out other tasks as stipulated in the Audit Committee’s Operating Regulations.

Respectfully.

*Dong Nai, 16 March 2026*

**On behalf of the Audit Committee**

**Chairman**

**Independent Member of the Board of Directors**

*(Signed)*

**HUYNH VIET THANG**



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## **REPORT OF THE INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS ON THE ACTIVITIES OF THE BOARD OF DIRECTORS IN 2025**

**To: The General Meeting of Shareholders**

Based on applicable laws and the Company's Charter, in my capacity as an Independent Member of the Board of Directors, I hereby present my assessment of the activities of the Board of Directors of NET Detergent Joint Stock Company ("the Board") in 2025 as follows:

### **1. Assessment of governance:**

- In 2025, the Board effectively fulfilled its role in setting strategic direction and made timely decisions on key matters of the Company.
- Board decisions were made based on complete and adequate information submitted by Management and relevant departments. These matters were openly and objectively discussed among Board members through regular meetings, extraordinary meetings, and written consultations, ensuring prudence and alignment with the Company's actual business and operational conditions.
- The role of the Independent Member in providing objective opinions and constructive feedback was recognized and appropriately considered during discussions and decision-making.
- The Board successfully convened an Extraordinary General Meeting of Shareholders on 25 June 2025 to approve the dismissal of a Board member (had submitted a resignation) and to elect a replacement member, thereby ensuring that the Board's composition complied with the Company's Charter and contributed to improved operational effectiveness.

### **2. Assessment of supervision effectiveness:**

- During the year, the Board effectively exercised its supervisory role over the Management through quarterly Board meetings and extraordinary sessions, including requesting explanations and data on arising issues.
- The Board also oversaw the Company's risk management and internal control activities through the Internal Audit Department, in accordance with the annual audit plan approved by the Board.
- Through these activities, the Board was able to issue timely and appropriate directions to ensure that the Company operated in line with its approved objectives.

### **3. Assessment of compliance and transparency:**

- The Board consistently ensured compliance with applicable laws and the Company's Charter in all activities. Information disclosure, both periodic and ad hoc, was carried out fully and on time in accordance with securities laws and related regulations.
- Related-party transactions were reviewed and approved in accordance with applicable requirements.
- Record-keeping and document management were properly maintained, providing a solid basis for inspection, supervision, and information transparency.

In conclusion, I believe that the Board of Directors performed well in fulfilling its roles and responsibilities in 2025, ensuring effective corporate governance in compliance with the Company's Charter and applicable laws.

Best ragard./.

*Dong Nai, 27 March 2026*

**THE INDEPENDENT MEMBER OF  
THE BOARD OF DIRECTORS**

*(Signed)*

**NGUYEN HONG HAI**



**NET Detergent Joint Stock Company**

Financial Statements  
for the year ended 31 December 2025



## NET Detergent Joint Stock Company Corporate Information

### Enterprise Registration Certificate No.

3600642822

1 July 2003

The Company's Enterprise Registration Certificate has been amended several times, the most recent of which is dated 10 January 2026. The Enterprise Registration Certificate and its amendments were issued by the Department of Finance of Dong Nai Province.

### Board of Directors

Mr. Truong Cong Thang	Chairman
Ms. Nguyen Hoang Yen	Member
Mr. Huynh Viet Thang	Member
Mr. Nguyen Hong Hai	Member
Mr. Vu Quoc Tuan	Member
Ms. Chu Phuong Linh	Member (from 25 June 2025)
Mr. Pham Huu Tin	Member (from 25 June 2025)
Mr. Tran Quoc Cuong	Member (until 18 April 2025)
Ms. Luu Thanh Hong	Member (until 24 June 2025)

### Audit Committee

Mr. Huynh Viet Thang	Chairman
Mr. Pham Huu Tin	Member (from 25 June 2025)
Ms. Luu Thanh Hong	Member (until 24 June 2025)

### Board of Management

Mr. Mai Duc Lam	General Director
Mr. Pham Quoc Cuong	Deputy General Director of Technology and Production
Mr. Cao Tran Dang Khoa	Quality Director

### Registered Office

D4 Street, Loc An - Binh Son Industrial Park  
Long Thanh Commune  
Dong Nai Province  
Vietnam

### Auditor

KPMG Limited  
Vietnam

**NET Detergent Joint Stock Company**  
**Statement of the Board of Management**

**STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE FINANCIAL STATEMENTS**

The Board of Management of NET Detergent Joint Stock Company ("the Company") presents this statement and the accompanying financial statements of the Company for the year ended 31 December 2025.

The Company's Board of Management is responsible for the preparation and true and fair presentation of the financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting. In the opinion of the Company's Board of Management:

- (a) the financial statements set out on pages 5 to 41 give a true and fair view of the financial position of the Company as at 31 December 2025, and its results of operations and of its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting; and
- (b) at the date of this statement, there are no reasons to believe that the Company will not be able to pay its debts as and when they fall due.

The Company's Board of Management has, on the date of this statement, authorised the accompanying financial statements for issue.

On behalf of the Board of Management



Mai Duc Lam  
General Director *ML*

Dong Nai Province, 24 February 2026

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Chi nhánh Công ty TNHH KPMG  
Số 115 Đường Nguyễn Huệ, Phường Sài Gòn,  
Thành phố Hồ Chí Minh, Việt Nam  
+84 (28) 3821 9266 | kpmg.com.vn

## INDEPENDENT AUDITOR'S REPORT

### To the Shareholders NET Detergent Joint Stock Company

We have audited the accompanying financial statements of NET Detergent Joint Stock Company ("the Company"), which comprise the balance sheet as at 31 December 2025, the statements of income and cash flows for the year then ended and the explanatory notes thereto which were authorised for issue by the Company's Board of Management on 24 February 2026, as set out on pages 5 to 41.

### Management's Responsibility

The Company's Board of Management is responsible for the preparation and true and fair presentation of these financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting, and for such internal control as the Board of Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and true and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Company's Board of Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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## Auditor's Opinion

In our opinion, the financial statements give a true and fair view, in all material respects, of the financial position of NET Detergent Joint Stock Company as at 31 December 2025 and of its results of operations and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting.

### KPMG Limited Branch

Vietnam

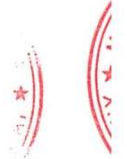
Audit Report No.: 25-01-01422-26-1



Trương Vinh Phúc  
Practicing Auditor Registration  
Certificate No. 1901-2023-007-1  
*Deputy General Director*

Ho Chi Minh City, 24 February 2026

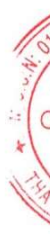
Nguyễn Thị Thuý  
Practicing Auditor Registration  
Certificate No. 3463-2022-007-1



**NET Detergent Joint Stock Company**  
**Balance sheet as at 31 December 2025**

**Form B 01 – DN**  
*(Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	31/12/2025 VND	1/1/2025 VND
<b>ASSETS</b>				
<b>Current assets</b> (100 = 110 + 120 + 130 + 140 + 150)	<b>100</b>		<b>817,750,790,716</b>	<b>714,889,274,816</b>
<b>Cash and cash equivalents</b>	<b>110</b>	<b>5</b>	<b>278,575,058,280</b>	<b>346,842,018,387</b>
Cash	111		5,775,058,280	25,942,018,387
Cash equivalents	112		272,800,000,000	320,900,000,000
<b>Short-term financial investments</b>	<b>120</b>		<b>299,100,000,000</b>	<b>85,100,000,000</b>
Held-to-maturity investments	123	6	299,100,000,000	85,100,000,000
<b>Accounts receivable – short-term</b>	<b>130</b>		<b>53,690,730,417</b>	<b>53,404,766,484</b>
Accounts receivable from customers	131	7	48,663,287,259	47,836,026,902
Prepayments to suppliers	132		2,811,264,660	4,171,323,622
Other short-term receivables	136	8	2,216,178,498	1,397,415,960
<b>Inventories</b>	<b>140</b>	<b>9</b>	<b>184,415,394,996</b>	<b>227,903,963,244</b>
Inventories	141		186,879,759,686	228,438,527,915
Allowance for inventories	149		(2,464,364,690)	(534,564,671)
<b>Other current assets</b>	<b>150</b>		<b>1,969,607,023</b>	<b>1,638,526,701</b>
Short-term prepaid expenses	151		753,809,347	1,170,501,575
Deductible value added tax	152		1,215,797,676	2,853,083
Taxes receivable from State Treasury	153		-	465,172,043



*The accompanying notes are an integral part of these financial statements*

**NET Detergent Joint Stock Company**  
**Balance sheet as at 31 December 2025 (continued)**

**Form B 01 – DN**  
*(Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	31/12/2025 VND	1/1/2025 VND
<b>Long-term assets</b> (200 = 220 + 230 + 240 + 250 + 260)	<b>200</b>		<b>258,365,945,948</b>	<b>271,416,043,825</b>
<b>Fixed assets</b>	<b>220</b>		<b>199,495,481,922</b>	<b>203,515,065,821</b>
Tangible fixed assets	221	10	196,392,194,436	199,779,295,274
Cost	222		456,310,971,086	407,750,841,108
Accumulated depreciation	223		(259,918,776,650)	(207,971,545,834)
Intangible fixed assets	227	11	3,103,287,486	3,735,770,547
Cost	228		4,531,881,407	4,531,881,407
Accumulated amortisation	229		(1,428,593,921)	(796,110,860)
<b>Investment property</b>	<b>230</b>	<b>12</b>	<b>-</b>	<b>4,165,584,044</b>
Cost	231		-	34,505,676,919
Accumulated depreciation	232		-	(30,340,092,875)
<b>Long-term work in progress</b>	<b>240</b>		<b>16,417,852,539</b>	<b>11,869,496,889</b>
Construction in progress	242	13	16,417,852,539	11,869,496,889
<b>Long-term financial investments</b>	<b>250</b>		<b>-</b>	<b>-</b>
Equity investments in other entities	253		716,390,400	716,390,400
Allowance for diminution in the value of long-term financial investments	254		(716,390,400)	(716,390,400)
<b>Other long-term assets</b>	<b>260</b>		<b>42,452,611,487</b>	<b>51,865,897,071</b>
Long-term prepaid expenses	261	14	42,268,357,787	42,521,282,196
Deferred tax assets	262	15	184,253,700	9,344,614,875
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>1,076,116,736,664</b>	<b>986,305,318,641</b>

The accompanying notes are an integral part of these financial statements

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**NET Detergent Joint Stock Company**  
**Balance sheet as at 31 December 2025 (continued)**

**Form B 01 – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	31/12/2025 VND	1/1/2025 VND
<b>RESOURCES</b>				
<b>LIABILITIES (300 = 310 + 330)</b>	<b>300</b>		<b>534,096,454,424</b>	<b>457,378,341,545</b>
<b>Current liabilities</b>	<b>310</b>		<b>533,075,185,924</b>	<b>456,281,761,682</b>
Accounts payable to suppliers	311	16	229,604,949,514	208,854,987,326
Advances from customers	312		11,683,500,274	7,875,918,376
Taxes payable to State Treasury	313	17	16,485,386,118	26,727,970,671
Payables to employees	314		75,964,851	76,639,214
Accrued expenses	315	18	40,392,324,038	56,833,777,959
Other short-term payables	319	19	1,253,691,238	5,560,457,121
Short-term borrowings	320	20	227,606,281,078	144,378,922,202
Bonus and welfare fund	322	21	5,973,088,813	5,973,088,813
<b>Long-term liabilities</b>	<b>330</b>		<b>1,021,268,500</b>	<b>1,096,579,863</b>
Other long-term payables	337		100,000,000	100,000,000
Long-term provisions	342		921,268,500	996,579,863
<b>EQUITY (400 = 410)</b>	<b>400</b>		<b>542,020,282,240</b>	<b>528,926,977,096</b>
<b>Owners' equity</b>	<b>410</b>	<b>22</b>	<b>542,020,282,240</b>	<b>528,926,977,096</b>
Share capital	411	23	223,983,740,000	223,983,740,000
Investment and development fund	418	25	28,929,813,094	28,929,813,094
Undistributed profits after tax	421		289,106,729,146	276,013,424,002
- Undistributed profits after tax brought forward	421a		130,423,993,002	69,389,036,412
- Undistributed profit after tax for the current year/prior year	421b		158,682,736,144	206,624,387,590
<b>TOTAL RESOURCES (440 = 300 + 400)</b>	<b>440</b>		<b>1,076,116,736,664</b>	<b>986,305,318,641</b>

24 February 2026

Prepared by:



Phan Thi Thanh Tinh  
General Accountant

Approved by:



Nguyen Thanh Luan  
Chief Accountant



Mai Duc Lam  
General Director

*The accompanying notes are an integral part of these financial statements*

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**NET Detergent Joint Stock Company**  
**Statement of income for the year ended 31 December 2025**

**Form B 02 – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	2025 VND	2024 VND
<b>Revenue from sales of goods and provision of services</b>	<b>01</b>	<b>27</b>	<b>1,630,973,460,277</b>	<b>1,703,790,590,058</b>
<b>Revenue deductions</b>	<b>02</b>	<b>27</b>	<b>11,764,328,225</b>	<b>51,128,680,961</b>
<b>Net revenue (10 = 01 - 02)</b>	<b>10</b>	<b>27</b>	<b>1,619,209,132,052</b>	<b>1,652,661,909,097</b>
<b>Cost of sales and services provided</b>	<b>11</b>	<b>28</b>	<b>1,253,134,696,731</b>	<b>1,225,768,389,569</b>
<b>Gross profit (20 = 10 - 11)</b>	<b>20</b>		<b>366,074,435,321</b>	<b>426,893,519,528</b>
Financial income	21	29	25,061,799,073	18,042,023,716
Financial expenses	22	30	10,582,212,898	11,864,312,078
<i>In which: Interest expense</i>	23		8,591,523,698	6,220,016,003
Selling expenses	25	31	149,051,511,241	142,764,354,293
General and administration expenses	26	32	29,392,470,763	32,400,004,056
<b>Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}</b>	<b>30</b>		<b>202,110,039,492</b>	<b>257,906,872,817</b>
Other income	31		70,621,363	404,297,641
Other expenses	32		2,085,988,227	5,575,192
<b>Results of other activities (40 = 31 - 32)</b>	<b>40</b>		<b>(2,015,366,864)</b>	<b>398,722,449</b>
<b>Accounting profit before tax (50 = 30 + 40)</b>	<b>50</b>		<b>200,094,672,628</b>	<b>258,305,595,266</b>
<b>Income tax expense – current</b>	<b>51</b>	<b>34</b>	<b>32,251,575,309</b>	<b>59,133,857,006</b>
<b>Income tax expense/(benefit) – deferred</b>	<b>52</b>	<b>34</b>	<b>9,160,361,175</b>	<b>(7,452,649,330)</b>
<b>Net profit after tax (60 = 50 - 51 - 52) (carried forward to the next page)</b>	<b>60</b>		<b>158,682,736,144</b>	<b>206,624,387,590</b>

*The accompanying notes are an integral part of these financial statements*

**NET Detergent Joint Stock Company**  
**Statement of income for the year ended 31 December 2025 (continued)**

**Form B 02 – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	2025 VND	2024 VND
<b>Net profit after tax (60 = 50 - 51 - 52) (brought forward from previous page)</b>	<b>60</b>		<b>158,682,736,144</b>	<b>206,624,387,590</b>
<b>Earnings per share</b>				
Basic earnings per share	70	35	7,085	9,225

24 February 2026

Prepared by:



Phan Thi Thanh Tinh  
 General Accountant

Approved by:



Nguyen Thanh Luan  
 Chief Accountant




Mai Duc Lam  
 General Director



**NET Detergent Joint Stock Company**  
**Statement of cash flows for the year ended 31 December 2025**  
**(Indirect method)**

**Form B 03 – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

	Code	2025 VND	2024 VND
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Accounting profit before tax</b>	<b>01</b>	<b>200,094,672,628</b>	<b>258,305,595,266</b>
<b>Adjustments for</b>			
Depreciation and amortisation	02	22,239,621,002	21,680,985,503
Allowances and provisions	03	3,189,446,831	978,918,637
Exchange (gains)/losses arising from revaluation of monetary items denominated in foreign currencies	04	(33,495,689)	327,067,562
Profits from investing activities	05	(21,432,094,050)	(13,285,561,512)
Interest expense	06	8,591,523,698	6,220,016,003
<b>Operating profit before changes in working capital</b>	<b>08</b>	<b>212,649,674,420</b>	<b>274,227,021,459</b>
Change in receivables and other assets	09	(261,554,885)	12,387,365,583
Change in inventories	10	40,223,810,054	(52,426,651,279)
Change in payables and other liabilities	11	(1,000,982,801)	49,878,825,635
Change in prepaid expenses	12	3,137,589,161	372,680,086
		<b>254,748,535,949</b>	<b>284,439,241,484</b>
Interest paid	14	(8,496,011,840)	(6,221,796,350)
Corporate income tax paid	15	(39,604,158,290)	(44,698,597,332)
<b>Net cash flows from operating activities</b>	<b>20</b>	<b>206,648,365,819</b>	<b>233,518,847,802</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for additions to fixed assets and other long-term assets	21	(19,374,518,909)	(18,671,490,932)
Proceeds from disposals of fixed assets	22	-	1,639,855,333
Placements of term deposits at banks	23	(573,300,000,000)	(278,100,000,000)
Withdrawals of term deposits at banks	24	359,300,000,000	312,000,000,000
Receipts of interest	27	20,828,784,323	13,939,200,153
<b>Net cash flows from investing activities</b>	<b>30</b>	<b>(212,545,734,586)</b>	<b>30,807,564,554</b>

*The accompanying notes are an integral part of these financial statements*

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**NET Detergent Joint Stock Company**  
**Statement of cash flows for the year ended 31 December 2025**  
**(Indirect method – continued)**

**Form B 03 – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

	Code	2025 VND	2024 VND
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from borrowings	33	858,225,043,186	646,596,637,329
Payments to settle loan principals	34	(774,997,684,310)	(715,585,183,327)
Payments of dividends	36	(145,587,546,000)	(111,990,420,000)
<b>Net cash flows from financing activities</b>	<b>40</b>	<b>(62,360,187,124)</b>	<b>(180,978,965,998)</b>
<b>Net cash flows during the year</b> (50 = 20 + 30 + 40)	<b>50</b>	<b>(68,257,555,891)</b>	<b>83,347,446,358</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>60</b>	<b>346,842,018,387</b>	<b>263,529,637,698</b>
<b>Effect of exchange rate fluctuations on cash and cash equivalents</b>	<b>61</b>	<b>(9,404,216)</b>	<b>(35,065,669)</b>
<b>Cash and cash equivalents at the end of the year</b> (70 = 50 + 60 + 61) (Note 5)	<b>70</b>	<b>278,575,058,280</b>	<b>346,842,018,387</b>

24 February 2026

Prepared by:



Phan Thi Thanh Tinh  
General Accountant

Approved by:



Nguyen Thanh Luan  
Chief Accountant



Mai Duc Lam  
General Director

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**NET DETERGENT JOINT - STOCK COMPANY**

Address: D4 Street, Loc An – Binh Son Industrial Park, Long Thanh  
Commune, Dong Nai Province, Vietnam  
Tel.: +84 251 368 2102 – +84 251 368 2103

**PROPOSAL**  
**AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
*(Re: 2026 business plan)*

**To: The General Meeting of Shareholders**

- Pursuant to the Law on Enterprises 2020;
- Pursuant to the Charter of NET Detergent Joint - Stock Company (“Company”) dated April 23, 2021;

We would like to present the General Meeting of Shareholders to approve the following 2026 business plan of Company as follows:

<i>(Billion dong)</i>	<b>Targets 2026</b>	
	Low	Low
Net revenue	1,750	1,850
Net After-tax profit	160	180

*Dong Nai, 27 March 2026*  
**ON BEHALF OF THE BOARD**  
**CHAIRMAN**  
*(Signed and sealed)*

**TRUONG CONG THANG**



**NET DETERGENT JOINT - STOCK COMPANY**

Address: D4 Street, Loc An – Binh Son Industrial Park, Long Thanh Commune, Dong Nai Province, Vietnam

Tel.: +84 251 368 2102 – +84 251 368 2103

**PROPOSAL**

**AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

*Re: the profit distribution plan for 2026*

- Pursuant to the Law on Enterprises 2020;
- Pursuant to the Charter of NET Detergent Joint Stock Company (“Company”) dated April 23, 2021;
- Pursuant to the 2025 audited financial statements audited by KPMG LLC;

We respectfully submit to the 2026 Annual General Meeting of Shareholders a summary of the Company’s business results for 2025 and the proposed profit distribution plan for 2025:

**1. Business results for 2025:**

<b>Targets</b>	<b>VND</b>
Net Revenue in 2025	1,619,209,132,052
Total Profit Before Corporate Income Tax in 2025	200,094,672,628
<b>Total Profit After Corporate Income Tax in 2025</b>	<b>158,682,736,144</b>

**2. Accumulated undistributed profit after corporate income tax up to the end of the previous year:** VND 130,423,993,002.

**3. Accumulated undistributed profit after corporate income tax up to the end of 2025:** VND 289,106,729,146.

**4. Proposed profit distribution plan submitted to the General Meeting of Shareholders for approval::**

- Dividend payment for 2025 in Cash:
  - + Dividend rate: 65% of charter capital (equivalent to 6,500 VND per share) equivalent to VND 145,589,431,000.
  - + Payment timeline: within six (6) months from the date of approval by the General Meeting of Shareholders.
  - + Authorization for the Chairman of the Board of Directors, after approval by the General Meeting of Shareholders, to decide on related matters and carry out dividend payment procedures in accordance with applicable regulations.
- Remaining undistributed profit after corporate income tax: VND 143,517,298,146.

We respectfully submit to the 2026 Annual General Meeting of Shareholders for review and approval.

*Dong Nai, 27 March 2026*  
**ON BEHALF OF THE BOARD**  
**CHAIRMAN**  
*(Signed and sealed)*

**TRUONG CONG THANG**



**NET DETERGENT JOINT - STOCK COMPANY**

Address: D4 Street, Loc An – Binh Son Industrial Park, Long Thanh

Commune, Dong Nai Province, Vietnam

Tel.: +84 251 368 2102 – +84 251 368 2103

**PROPOSAL**

**AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

*(Re: the selection of the Company's auditing firm for the financial year 2026)*

**To: The General Meeting of Shareholders**

- Pursuant to the Law on Enterprises 2020;
- Pursuant to the Charter of NET Detergent Joint - Stock Company (“Company”) dated April 23, 2021;

We would like to present General Meeting of Shareholders approve the authorization for the Chairman of the Board of Directors or the CEO to select the auditing firm for the Company's 2026 financial statements from one of the following firms:

- KPMG Vietnam LLC;
- Deloitte Vietnam LLC;
- PricewaterhouseCoopers Vietnam LLC;
- Ernst & Young Vietnam LLC.

*Dong Nai, 27 March 2026*  
**ON BEHALF OF THE AUDIT COMMITTEE  
CHAIRMAN**

*(Signed and sealed)*

**HUYNH VIET THANG**



**NET DETERGENT JOINT - STOCK COMPANY**

Address: D4 Street, Loc An – Binh Son Industrial Park, Long Thanh  
Commune, Dong Nai Province, Vietnam

Tel.: +84 251 368 2102 – +84 251 368 2103

**PROPOSAL**

**AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

*(Re: the remuneration plan for the Board of Directors for 2026)*

**To: The General Meeting of Shareholders**

- Pursuant to the Law on Enterprises 2020;
- Pursuant to the Charter of NET Detergent Joint Stock Company (“Company”) dated April 23, 2021

We would like to present the General Meeting of Shareholders to approve the remuneration plan for the members of the Board of Directors for 2026 as follows:

- Chairman: 05 million VND per month.
- Member: 04 million VND per person/per month.

*Dong Nai, 27 March 2026*

**ON BEHALF OF THE BOARD  
CHAIRMAN**

*(Signed and sealed)*

**TRUONG CONG THANG**



**NET DETERGENT JOINT - STOCK COMPANY**

Address: D4 Street, Loc An – Binh Son Industrial Park, Long Thanh

Commune, Dong Nai Province, Vietnam

Tel.: +84 251 368 2102 – +84 251 368 2103

**PROPOSAL**

**THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

*(Re: Transactions between the Company and Masan HPC Co., Ltd. and/or any other company that is an affiliated company of Masan HPC Co., Ltd.)*

**To: The General Meeting of Shareholders**

- Pursuant to the Law on Enterprises 2020;
- Pursuant to the Charter of NET Detergent Joint - Stock Company (“Company”) dated April 23, 2021;

Respectfully submitted to the General Meeting of Shareholders for review and approval:

1. Approval of transactions for the purchase, sale, and processing of detergent products between NET Detergent Joint - Stock Company and Masan HPC Company Limited and/or any other related companies of Masan HPC Company Limited from 01 July 2026 to 30 June 2027, in compliance with applicable laws and the Company’s Charter and ensuring efficiency in the Company’s business operations (profitable).
2. Authorization for the Chairman of the Board of Directors and/or CEO implement the resolution.

*Dong Nai, 27 March 2026*

**ON BEHALF OF THE BOARD**

**CHAIRMAN**

*(Signed and sealed)*

**TRUONG CONG THANG**



## NET DETERGENT JOINT - STOCK COMPANY

Address: D4 Street, Loc An – Binh Son Industrial Park, Long Thanh Commune, Dong Nai Province, Vietnam  
Tel.: +84 251 368 2102 – +84 251 368 2103

### **NOTICE OF THE BOARD OF DIRECTORS NET DETERGENT JOINT - STOCK COMPANY (Regarding the nomination and self-nomination for election of members of the Board of Directors for the 2026–2031 term)**

**To:** Shareholders of NET Detergent Joint - Stock Company

*Pursuant to:*

- *The Law on Enterprises No. 59/2020/QH14 (“Law on Enterprises 2020”);*
- *The Law on Securities No. 54/2019/QH14 (“Law on Securities”);*
- *Decree No. 155/2020/ND-CP dated 31 December 2020 detailing the implementation of several provisions of the Law on Securities (“Decree 155”);*
- *Decree No. 245/2025/ND-CP dated 11 September 2025 amending Decree 155/2020/ND-CP guiding the Law on Securities (“Decree 245”);*
- *The Charter of NET Detergent Joint - Stock Company dated 23 April 2021 (“Company Charter”);*

The Board of Directors (“BOD”) of NET Detergent Joint - Stock Company (“NET”) respectfully announces to all shareholders the nomination and self-nomination for election of members of the BOD for the 2026–2031 term as follows:

**I- Number of BOD members to be elected:** 07 members (including at least 02 independent BOD members).

**II- Standards and eligibility requirements for BOD members:** In accordance with Clause 1, Clause 2 Article 155 of the Law on Enterprises 2020; Article 275 of Decree 155; Clause 78 Article 1 of Decree 245; and Clause 4 Article 26 of the Company Charter.

*\* Members of the Board of Directors must meet the following criteria and conditions:*

- a. Have full legal capacity and not fall under the categories prohibited from establishing and managing enterprises in accordance with the Law on Enterprises;
- b. Possess professional qualifications and experience in business administration or in the Company’s business lines, and are not necessarily required to be shareholders of the Company.
- c. A member of the BOD of a public company may concurrently serve as a member of the BOD or Members’ Council of no more than five (05) other companies.

*\* Independent members of the Board of Directors must meet the following criteria and conditions:*

- a. Is not working for the Company, or its parent company, or subsidiary company; did not working for the Company or its parent company, or subsidiary within the past three (03) consecutive years.
- b. Is not receiving a salary or remuneration from the Company, except for allowances to which members of the Board of Directors are entitled as regulations;
- c. Does not have spouse, biological parents, adoptive parents, parents-in-law, children, adopted children, siblings are major shareholders of the Company or managers of the Company or its subsidiaries;

- d. Is not directly or indirectly holding at least one percent (1%) of the total voting shares of the Company;
- e. Did not hold the position of member of the BOD or the Supervisory Board of the Company for at least the preceding five (05) consecutive years, except where such person has been appointed for two (02) consecutive terms.

**III- Conditions for nomination and self-nomination of members of the BOD:**

**a. Conditions for self-nomination:**

- Pursuant to Clause 2, Article 26 of the Company's Charter, a shareholders holding ten percent (10%) or more of the total voting shares of the Company and meeting the criteria specified in Section II of this Notice are entitled to self-nominate for election to the Board of Directors.

**b. Conditions for nomination:**

- Pursuant to Clause 2, Article 26 of the Company's Charter, a shareholder or group of shareholders holding ten percent (10%) or more of the total voting shares of the Company has the right to nominate candidates to the Board of Directors;
- Shareholders or groups of shareholders holding from 10% to less than 20% may nominate one (01) candidate; from 20% to less than 30% may nominate up to two (02) candidates; from 30% to less than 40% may nominate up to three (03) candidates; from 40% to less than 50% may nominate up to four (04) candidates; from 50% to less than 65% may nominate up to five (05) candidates; and from 65% or more may nominate a full number of candidates;
- In case the number of candidates nominated and self-nominated is less than the required number, the incumbent BOD may nominate additional candidates.

**IV- Documents for nomination and self-nomination:**

Shareholders satisfying all criteria for nomination/self-nomination for election to the Board of Directors of NET for the 2026–2031 term to send documents to the Office of the BOD no later than 17:00 on April 6, 2026 at the following address::

**Office of the Board of Directors – NET Detergent Joint - Stock Company**

Address: D4 Street, Loc An – Binh Son Industrial Park, Long Thanh Commune, Dong Nai Province, Vietnam

Tel: +84 251 368 2102 – +84 251 368 2103 Email: hangntt2@msc.masangroup.com

Contact person: Ms. Nguyen Thi Thuy Hang (0933 706 732)

**Documents for nomination/self-nomination includes:**

- Nomination/Self-nomination form for members of the BOD (as per template);
- Curriculum Vitae of the candidate (as per template);
- Notarized/certified copies of Citizen ID Card/Passport and relevant degrees.

*Dong Nai, 27 March 2026*

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN  
(Signed and Sealed)**

**TRUONG CONG THANG**



**NOMINATION LETTER  
FOR MEMBER OF THE BOARD OF DIRECTORS  
NET DETERGENT JOINT - STOCK COMPANY  
(Term 2026 – 2031)**

**To: The Board of Directors of NET Detergent Joint - Stock Company**

Shareholder’s name: .....  
 ID/Citizen ID/Passport/BRC No.: .....  
 Date of issue: ..... Place of issue: .....  
 Address:.....  
 Number of shares holding: .....shares.

According to Notice dated 27 March 2026 of the Board of NET Detergent Joint - Stock Company on the nomination and self-nomination for election of members of the Board of Directors for the term 2026 – 2031 and current legal regulations, we/I would like to nominate:

**Mr./Ms.:** ....., Date of birth: .....  
 ID/Citizen ID/Passport No.: .....  
 Date of issue: ..... Place of issue: .....  
 Registered residential address: .....

For member of the Board of Directors of NET Detergent Joint - Stock Company for the term 2026 – 2031.

*(Attached herewith are the Curriculum Vitae and relevant documents of the nominee)*

We/I hereby undertake that Mr./Ms.: ....., fully satisfies all conditions for a member of the Board of Directors of NET Detergent Joint - Stock Company.

We/I undertake that We/I meet all conditions for the nomination of member of the Board of Directors and will be responsible for the accuracy, truthfulness and legality of this nomination.

....., day ..... month ..... year 2026

**Nominating Shareholder**

.....



**SELF-NOMINATION LETTER  
FOR MEMBER OF THE BOARD OF DIRECTORS  
NET DETERGENT JOINT - STOCK COMPANY  
(Term 2026 – 2031)**

**To: The Board of Directors of NET Detergent Joint - Stock Company**

Full name of self-nominee: .....Date of birth:.....  
ID/Citizen ID/Passport/BRC No.: .....  
Date of issue: ..... Place of issue: .....  
Registered residential address: .....  
Current address: .....  
Number of shares holding: .....shares.

According to Notice dated 27 March 2026 of the Board of NET Detergent Joint - Stock Company on the nomination and self-nomination for election of members of the Board of Directors for the 2026 – 2031 term and current legal regulations, I confirm that I meet all the required conditions to stand for election as a member of the Board of Directors of NET Detergent Joint - Stock Company for the 2026–2031 term.

I undertake that I meet all conditions for the self-nomination of member of the Board of Directors and will be responsible for the accuracy, truthfulness and legality of this nomination.

Best regards.

....., day ..... month ..... year 2026

**Self-nominee**

.....



**SOCIALIST REPUBLIC OF VIETNAM**  
Independence – Freedom – Happiness

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**CURRICULUM VITAE**

**I. Personal Information:**

1. Full name:
2. Sex:
3. Citizen ID/Passport No:                      Date of issue:                      Place of issue:
4. Date of birth:
5. Place of birth:
6. Nationality:
7. Ethnicity:
8. Permanent address:
9. Current address:
10. Phone number:
11. Email address:
12. Educational qualification:
13. Professional qualification:
14. Working Experience:

Year	Work place	Position

15. Current positions (including positions held at other organizations):
16. Number of shares held in NET:

**II. Family relationship:** *(including spouse, biological parents, adoptive parents, parents-in-law, children, adopted children, sons-in-law, daughters-in-law, siblings, brothers-in-law, sisters-in-law; companies where such persons hold managerial positions; and companies owning more than 10% of the charter capital)*

Full Name	Relations hip	ID Card/Passport/Business Registration No., date of issue, place of issue	Address	Number of shares held in NET

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I undertake that:

- I will be responsible for the accuracy, truthfulness, and suitability of the disclosed personal information;
- I don't violate regulations on nomination/self-nomination for membership of the Board of Directors according to the Charter of NET Detergent Joint - Stock Company and current legal regulations;
- I will perform my duties honestly, loyally, prudently, and in the best interests of NET Detergent Joint - Stock Company as a member of the Board of Directors.

....., *date ... month ... year .....*

**Declared by**  
*(Sign with full name)*

.....

**RESOLUTION  
OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS  
NET DETERGENT JOINT - STOCK COMPANY**

**THE GENERAL MEETING OF SHAREHOLDERS**

- Pursuant to the Enterprises Law 2020;
- Pursuant to the Charter of NET Detergent Joint - Stock Company (“Company”) dated April 23, 2021; and
- Pursuant to the Meeting Minutes of the 2026 Annual General Meeting of Shareholder, No. 01/BB-ĐHĐCĐ-NET/2026 dated 17 April 2026.

**RESOLVED**

**Article 1.** To approve the Board of Directors' Report on corporate governance and the performance results of the Board of Directors in 2025.

**Article 2.** To approve the report on the activities of the independent member of the Board of Directors in the Audit Committee in 2025.

**Article 3.** To approve the 2025 audited financial statements of the Company, audited by KPMG Limited.

**Article 4.** To approve the 2026 business plan of the Company:

<i>(Billion dong)</i>	<b>Targets 2026</b>	
	Low	Low
Net revenue	1,750	1,850
Net After-tax profit	160	180

**Article 5.** To approve the 2025 profit distribution plan:

- Dividend Payment for 2025 in Cash:
  - + Dividend rate: 65% of charter capital (equivalent to 6,500 VND per share) equivalent to VND 145,589,431,000.
  - + Payment timeline: within 6 months from the date of approval by the General Meeting of Shareholders.
  - + Authorization for the Chairman of the Board of Directors, after approval by the General Meeting of Shareholders, to decide on related matters and carry out dividend payment procedures in accordance with applicable regulations.

- Remaining undistributed profit after corporate income tax: VND 143,517,298,146.

**Article 6.** To approve the authorization for the Chairman of the Board of Directors or the CEO of the Company to decide on the selection of the audit firm for the financial statements for the fiscal year 2026 with one of the following companies:

- KPMG Vietnam LLC;
- Deloitte Vietnam LLC;
- PricewaterhouseCoopers Vietnam LLC;
- Ernst & Young Vietnam LLC.

**Article 7.** To approve the remuneration plan for the members of the Board of Directors for 2026 as follows:

- Chairman: 5 million VND per month.
- Member: 4 million VND per person per month.

**Article 8.** To approve the purchase, sale, and processing of detergent products between NET Detergent Joint - Stock Company and Masan HPC Co., Ltd. and/or any other company that is an affiliated company of Masan HPC Co., Ltd. from 01 July 2026, to 30 June 2026, in compliance with legal regulations, the Company's Charter, and ensuring business efficiency (profitability).

Authorization for the Chairman of the Board of Directors and/or the General Director of the Company to implement the resolution.

**Article 9.** To approve the election of the following individuals as members of the Board of Directors for the term 2026 - 2031:

1. Mr./Ms ....;
2. Mr./Ms ....;
3. Mr./Ms ....;
4. Mr./Ms ....;
5. Mr./Ms ....;
6. Mr./Ms ....; and
7. Mr./Ms ....;

**Article 10.** The Board of Directors and the Management of the Company are responsible for the implementation of this Resolution.

**Article 11.** This Resolution shall take effect from the date of signing./.

**ON BEHALF OF  
THE GENERAL MEETING OF SHAREHOLDERS  
CHAIRMAN OF THE BOARD OF DIRECTORS**

**TRUONG CONG THANG**