



**NET Detergent Joint-Stock Company**

Quarterly Financial statements for the period ended  
30 June 2023

**NET Detergent Joint-Stock Company  
Corporate Information**

**Business Registration  
Certificate No.**

3600642822

1 July 2003

The Company's Business Registration Certificate has been amended several times, the most recent of which is by Business Registration Certificate No. 3600642822 dated 18 January 2022. The Business Registration Certificate and its amendments were issued by the Department of Planning and Investment of Dong Nai Province.

**Board of Directors**

|                            |          |
|----------------------------|----------|
| Mr. Truong Cong Thang      | Chairman |
| Ms. Nguyen Hoang Yen       | Member   |
| Mr. Huynh Viet Thang       | Member   |
| Mr. Tran Quoc Cuong        | Member   |
| Ms. Nguyen Thi Phuong Thuy | Member   |
| Mr. Vu Quoc Tuan           | Member   |
| Ms. Luu Thanh Hong         | Member   |

**Board of Management**

|                        |   |
|------------------------|---|
| Mr. Phan Trong Chinh   | General Director                                |
| Mr. Pham Quoc Cuong    | Deputy General Director/<br>Production Director |
| Mr. Cao Tran Dang Khoa | Quality Director                                |

**Registered Office**

D4 Street, Loc An - Binh Son Industrial Park  
Binh Son Commune, Long Thanh District  
Dong Nai Province  
Vietnam

**NET Detergent Joint-Stock Company**  
**Balance sheet as at 30 June 2023**

**Form B 01a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

|   | Code       | Note     | 30/6/2023<br>VND       | 1/1/2023<br>VND        |
|---|------------|----------|------------------------|------------------------|
| <b>ASSETS</b>   |            |          |                        |                        |
| <b>Current assets</b><br><b>(100 = 110 + 120 + 130 + 140 + 150)</b> | <b>100</b> |          | <b>645,972,091,051</b> | <b>481,207,043,158</b> |
| <b>Cash and cash equivalents</b>                                    | <b>110</b> | <b>5</b> | <b>170,749,288,073</b> | <b>192,322,689,219</b> |
| Cash  | 111        |          | 8,749,288,073          | 15,322,689,219         |
| Cash equivalents  | 112        |          | 162,000,000,000        | 177,000,000,000        |
| <b>Short-term financial investments</b>                             | <b>120</b> |          | <b>228,000,000,000</b> | <b>6,500,000,000</b>   |
| Held-to-maturity investments  | 123        | 6        | 228,000,000,000        | 6,500,000,000          |
| <b>Accounts receivable – short-term</b>                             | <b>130</b> |          | <b>43,973,219,452</b>  | <b>73,740,805,933</b>  |
| Accounts receivable from customers – short-term                     | 131        | 7        | 36,640,851,289         | 70,216,051,396         |
| Prepayments to suppliers – short-term                               | 132        |          | 2,756,904,027          | 1,611,854,580          |
| Other short-term receivables  | 136        | 8        | 4,575,464,136          | 1,912,899,957          |
| <b>Inventories</b>  | <b>140</b> | <b>9</b> | <b>201,463,119,084</b> | <b>204,562,354,324</b> |
| Inventories   | 141        |          | 203,858,901,386        | 205,124,509,069        |
| Allowance for inventories   | 149        |          | (2,395,782,302)        | (562,154,745)          |
| <b>Other current assets</b>   | <b>150</b> |          | <b>1,786,464,442</b>   | <b>4,081,193,682</b>   |
| Short-term prepaid expenses   | 151        |          | 1,191,820,636          | 724,637,300            |
| Deductible value added tax  | 152        |          | 35,884,311             | 1,347,507,137          |
| Taxes and other receivables from State Treasury                     | 153        |          | 558,759,495            | 2,009,049,245          |

*The accompanying notes are an integral part of these financial statements*

**NET Detergent Joint-Stock Company**  
**Balance sheet as at 30 June 2023 (continued)**

**Form B 01a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

|   | Code       | Note      | 30/6/2023<br>VND       | 1/1/2023<br>VND        |
|---|------------|-----------|------------------------|------------------------|
| <b>Long-term assets</b><br>(200 = 220 + 230 + 240 + 250 + 260)              | <b>200</b> |           | <b>268,393,741,510</b> | <b>277,739,915,766</b> |
| <b>Fixed assets</b>   | <b>220</b> |           | <b>217,236,648,112</b> | <b>226,546,665,983</b> |
| Tangible fixed assets   | 221        | 10        | 216,914,356,419        | 226,192,624,290        |
| Cost  | 222        |           | 400,707,380,671        | 401,812,281,971        |
| Accumulated depreciation  | 223        |           | (183,793,024,252)      | (175,619,657,681)      |
| Intangible fixed assets   | 227        | 11        | 322,291,693            | 354,041,693            |
| Cost  | 228        |           | 549,000,000            | 549,000,000            |
| Accumulated amortisation  | 229        |           | (226,708,307)          | (194,958,307)          |
| <b>Investment property</b>  | <b>230</b> | <b>12</b> | <b>6,557,748,717</b>   | <b>7,359,461,203</b>   |
| Cost  | 231        |           | 34,505,676,919         | 34,505,676,919         |
| Accumulated depreciation  | 232        |           | (27,947,928,202)       | (27,146,215,716)       |
| <b>Long-term work in progress</b>   | <b>240</b> |           | <b>1,463,116,646</b>   | -                      |
| Construction in progress  | 242        |           | 1,463,116,646          | -                      |
| <b>Long-term financial investments</b>                                      | <b>250</b> |           | -                      | -                      |
| Equity investments in other entities  | 253        |           | 716,390,400            | 716,390,400            |
| Allowance for diminution in the value<br>of long-term financial investments | 254        |           | (716,390,400)          | (716,390,400)          |
| <b>Other long-term assets</b>   | <b>260</b> |           | <b>43,136,228,035</b>  | <b>43,833,788,580</b>  |
| Long-term prepaid expenses  | 261        | 13        | 43,136,228,035         | 43,833,788,580         |
| <b>TOTAL ASSETS</b><br>(270 = 100 + 200)                                    | <b>270</b> |           | <b>914,365,832,561</b> | <b>758,946,958,924</b> |

*The accompanying notes are an integral part of these financial statements*

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**NET Detergent Joint-Stock Company**  
**Balance sheet as at 30 June 2023 (continued)**

**Form B 01a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*


|  | Code       | Note      | 30/6/2023<br>VND       | 1/1/2023<br>VND        |
|--|------------|-----------|------------------------|------------------------|
| <b>RESOURCES</b>   |            |           |                        |                        |
| <b>LIABILITIES (300 = 310 + 330)</b>                                 | <b>300</b> |           | <b>504,388,249,010</b> | <b>424,692,948,656</b> |
| <b>Current liabilities</b>   | <b>310</b> |           | <b>504,209,539,010</b> | <b>424,592,948,656</b> |
| Accounts payable to suppliers – short-term                           | 311        | 14        | 210,101,864,864        | 228,667,429,679        |
| Advances from customers – short-term                                 | 312        |           | 9,344,077,917          | 6,646,448,075          |
| Taxes payable to State Treasury                                      | 313        | 15        | 12,693,045,809         | 690,929,825            |
| Payables to employees  | 314        |           | 132,443,710            | 30,117,943             |
| Accrued expenses   | 315        | 16        | 37,393,523,082         | 35,351,071,355         |
| Other short-term payables  | 319        | 17        | 7,127,120,843          | 4,456,999,034          |
| Short-term borrowings  | 320        | 18        | 221,444,373,972        | 142,776,863,932        |
| Bonus and welfare funds  | 322        |           | 5,973,088,813          | 5,973,088,813          |
| <b>Long-term liabilities</b>   | <b>330</b> |           | <b>178,710,000</b>     | <b>100,000,000</b>     |
| Other payables – long-term   | 337        |           | 178,710,000            | 100,000,000            |
| <b>EQUITY (400 = 410)</b>  | <b>400</b> |           | <b>409,977,583,551</b> | <b>334,254,010,268</b> |
| <b>Owners' equity</b>  | <b>410</b> | <b>19</b> | <b>409,977,583,551</b> | <b>334,254,010,268</b> |
| Share capital  | 411        | 20        | 223,983,740,000        | 223,983,740,000        |
| Investment and development fund                                      | 418        | 21        | 28,929,813,094         | 15,706,553,642         |
| Undistributed profits after tax                                      | 421        |           | 157,064,030,457        | 94,563,716,626         |
| - Undistributed profits after tax brought forward                    | 421a       |           | 81,340,457,174         | 6,408,653,614          |
| - Undistributed profit after tax for the current period/prior period | 421b       |           | 75,723,573,283         | 88,155,063,012         |
| <b>TOTAL RESOURCES (440 = 300 + 400)</b>                             | <b>440</b> |           | <b>914,365,832,561</b> | <b>758,946,958,924</b> |

17 July 2023

Prepared by:

  
Tran Thi Ai Lien  
General Accountant

Approved by:

  
Nguyen Thanh Luan  
Chief Accountant

  
Phan Trong Chinh  
General Director



*The accompanying notes are an integral part of these financial statements*

**Net Detergent Joint-Stock Company**  
**Statement of income for the period ended 30 June 2023**

**Form B 02a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

|   | Code      | Note | Quarter II             |                        | Period to date         |                        |
|---|-----------|------|------------------------|------------------------|------------------------|------------------------|
|   |           |      | 2023<br>VND            | 2022<br>VND            | 2023<br>VND            | 2022<br>VND            |
| Revenue from sales of goods and provision of services                                       | 01        | 23   | 463,627,198,160        | 376,075,678,394        | 869,615,723,278        | 727,667,473,573        |
| Revenue deductions  | 02        | 23   | 2,321,790,000          | -                      | 5,332,568,920          | -                      |
| <b>Net revenue from sales of goods and provision of services (10 = 01 - 02)</b>             | <b>10</b> |      | <b>461,305,408,160</b> | <b>376,075,678,394</b> | <b>864,283,154,358</b> | <b>727,667,473,573</b> |
| Cost of sales and services provided   | 11        | 24   | 350,948,520,260        | 315,766,786,405        | 662,178,592,905        | 602,303,145,132        |
| <b>Gross profit (20 = 10 - 11)</b>  | <b>20</b> |      | <b>110,356,887,900</b> | <b>60,308,891,989</b>  | <b>202,104,561,453</b> | <b>125,364,328,441</b> |
| Financial income  | 21        | 25   | 5,990,673,520          | 2,409,241,499          | 9,881,992,579          | 3,176,812,254          |
| Financial expenses  | 22        | 26   | 3,095,840,456          | 909,099,544            | 5,717,204,486          | 1,470,494,450          |
| <i>In which: Interest expense</i>   | 23        |      | 2,279,834,296          | 76,577,909             | 4,223,657,198          | 181,080,359            |
| Selling expenses  | 25        |      | 37,723,592,782         | 27,371,725,482         | 98,431,500,693         | 60,682,782,027         |
| General and administration expenses   | 26        |      | 7,823,923,175          | 7,154,709,590          | 22,522,329,242         | 13,829,145,548         |
| <b>Net operating profit</b><br><b>{30 = 20 + (21 - 22) - (25 + 26)}</b>                     | <b>30</b> |      | <b>67,704,205,007</b>  | <b>27,282,598,872</b>  | <b>85,315,519,611</b>  | <b>52,558,718,670</b>  |
| Other income  | 31        |      | 130,000,000            | 111,268,307            | 1,852,341,324          | 294,409,347            |
| Other expenses  | 32        |      | 20,103,838             | 91,216,211             | 72,024,440             | 252,048,960            |
| <b>Results of other activities (40 = 31 - 32)</b>   | <b>40</b> |      | <b>109,896,162</b>     | <b>20,052,096</b>      | <b>1,780,316,884</b>   | <b>42,360,387</b>      |
| <b>Accounting profit before tax</b><br><b>(50 = 30 + 40) (carried forward to next page)</b> | <b>50</b> |      | <b>67,814,101,169</b>  | <b>27,302,650,968</b>  | <b>87,095,836,495</b>  | <b>52,601,079,057</b>  |

*The accompanying notes are an integral part of these financial statements*

**NET Detergent Joint-Stock Company**  
**Statement of income for the period ended 30 June 2023 (continued)**

**Form B 02a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*


|  | Code      | Note | Quarter II            |                       | Period to date        |                       |
|--|-----------|------|-----------------------|-----------------------|-----------------------|-----------------------|
|  |           |      | 2023<br>VND           | 2022<br>VND           | 2023<br>VND           | 2022<br>VND           |
| Accounting profit before tax<br>(brought forward from previous page) | 50        |      | 67,814,101,169        | 27,302,650,968        | 87,095,836,495        | 52,601,079,057        |
| Income tax expense – current   | 51        |      | 8,729,677,101         | 3,601,711,609         | 11,372,263,212        | 6,691,813,997         |
| Income tax expense – deferred  | 52        |      | -                     | -                     | -                     | -                     |
| <b>Net profit after tax</b><br>(60 = 50 - 51 - 52)                   | <b>60</b> |      | <b>59,084,424,068</b> | <b>23,700,939,359</b> | <b>75,723,573,283</b> | <b>45,909,265,060</b> |
| <b>Earnings per share</b>  |           |      |                       |                       |                       |                       |
| Basic earnings per share   | 70        | 27   | 2,638                 | 1,058                 | 3,381                 | 2,050                 |

17 July 2023

Prepared by:

  
Tran Thi Ai Lien  
General Accountant

Approved by:

  
Nguyen Thanh Luan  
Chief Accountant



  
Phan Trong Chinh  
General Director

*The accompanying notes are an integral part of these financial statements*

**Net Detergent Joint-Stock Company**  
**Statement of cash flows for the period ended 30 June 2023**  
**(Indirect method)**

**Form B 03a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

|  | Code      | Note | For the period ended     |                       |
|--|-----------|------|--------------------------|-----------------------|
|  |           |      | 30/6/2023<br>VND         | 30/6/2022<br>VND      |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>  |           |      |                          |                       |
| <b>Accounting profit before tax</b>  | <b>01</b> |      | <b>87,095,836,495</b>    | <b>52,601,079,057</b> |
| <b>Adjustments for</b>   |           |      |                          |                       |
| Depreciation and amortisation  | 02        |      | 10,675,598,357           | 11,197,833,157        |
| Allowances and provisions  | 03        |      | 3,265,341,140            | -                     |
| Losses exchange arising from revaluation of monetary items denominated in foreign currencies | 04        |      | 330,912,870              | 284,524,681           |
| Profits from investing activities  | 05        |      | (7,871,278,083)          | (2,194,828,087)       |
| Interest expense   | 06        |      | 4,223,657,198            | 181,080,359           |
| <b>Operating profit before changes in working capital</b>                                    | <b>08</b> |      | <b>97,720,067,977</b>    | <b>62,069,689,167</b> |
| Change in receivables  | 09        |      | 37,322,373,235           | 48,437,501,906        |
| Change in inventories  | 10        |      | (166,105,900)            | (199,230,396)         |
| Change in payables and other liabilities   | 11        |      | (9,012,889,007)          | (72,691,564,486)      |
| Change in prepaid expenses   | 12        |      | 581,990,409              | (643,823,389)         |
|  |           |      | <b>126,445,436,714</b>   | <b>36,972,572,802</b> |
| Interest paid  | 14        |      | (4,229,224,282)          | (186,367,774)         |
| Corporate income tax paid  | 15        |      | -                        | (7,606,382,816)       |
| Other payments for operating activities  | 17        |      | -                        | (3,730,620,172)       |
| <b>Net cash flows from operating activities</b>  | <b>20</b> |      | <b>122,216,212,432</b>   | <b>25,449,202,040</b> |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>  |           |      |                          |                       |
| Payments for additions to fixed assets and other long-term assets                            | 21        |      | (4,982,381,023)          | (896,511,000)         |
| Proceeds from disposals of fixed assets  | 22        |      | 130,000,000              | -                     |
| Payments for term deposits at banks  | 23        |      | (228,000,000,000)        | -                     |
| Collections from term deposits at banks  | 24        |      | 6,500,000,000            | 70,618,000,000        |
| Receipts of interest   | 27        |      | 3,941,942,466            | 2,067,109,429         |
| <b>Net cash flows from investing activities</b>  | <b>30</b> |      | <b>(222,410,438,557)</b> | <b>71,788,598,429</b> |

*The accompanying notes are an integral part of these financial statements*



**Net Detergent Joint-Stock Company**  
**Statement of cash flows for the period ended 30 June 2023**  
**(Indirect method – continued)**

**Form B 03a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

|   | Code      | Note     | For the period ended    |                        |
|---|-----------|----------|-------------------------|------------------------|
|   |           |          | 30/6/2023<br>VND        | 30/6/2022<br>VND       |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                                       |           |          |                         |                        |
| Proceeds from borrowings  | 33        |          | 275,489,128,906         | 38,905,031,564         |
| Payments to settle loan principals  | 34        |          | (196,859,228,114)       | (38,210,417,804)       |
| <b>Net cash flows from financing activities</b>                                   | <b>40</b> |          | <b>78,629,900,792</b>   | <b>694,613,760</b>     |
| <b>Net cash flows during the period<br/>(50 = 20 + 30 + 40)</b>                   | <b>50</b> |          | <b>(21,564,325,333)</b> | <b>97,932,414,229</b>  |
| <b>Cash and cash equivalents at the<br/>beginning of the period</b>               | <b>60</b> |          | <b>192,322,689,219</b>  | <b>41,410,827,367</b>  |
| <b>Effect of exchange rate fluctuations</b>                                       | <b>61</b> |          | <b>(9,075,813)</b>      | <b>1,926,976</b>       |
| <b>Cash and cash equivalents at the end<br/>of the period (70 = 50 + 60 + 61)</b> | <b>70</b> | <b>5</b> | <b>170,749,288,073</b>  | <b>139,345,168,572</b> |

17 July 2023

Prepared by:



Tran Thi Ai Lien  
General Accountant

Approved by:



Nguyen Thanh Luan  
Chief Accountant




Phan Trong Chinh  
General Director

*The accompanying notes are an integral part of these financial statements*

**NET Detergent Joint-Stock Company**  
**Notes to the financial statements for the period ended 30 June 2023**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

**1. Reporting entity**

**(a) Ownership structure**

NET Detergent Joint-Stock Company (“the Company”) is incorporated as a joint stock company in Vietnam.

As at 30 June 2023, the Company has 3 dependent branches which are Hanoi Branch, Ho Chi Minh City Branch and Bien Hoa Branch (1/1/2023: 3 dependent branches).

**(b) Principal activities**

The principal activities of the Company are to:

- manufacture of washing power and detergents;
- wholesale of washing power, hygiene products and cleaning chemicals; and
- rental of warehouses and factories and offices.

**(c) Normal operating cycle**

The normal operating cycle of the Company is generally within 12 months.

**(d) Company structure**

As at 30 June 2023, the Company had 331 employees (1/1/2023: 442 employees).

**2. Basis of preparation**

**(a) Statement of compliance**

The financial statements have been prepared in accordance with Vietnamese Accounting Standard, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting.

**(b) Basis of measurement**

The financial statements, except for the statement of cash flows, are prepared on the accrual basis using the historical cost concept. The statement of cash flows is prepared using the indirect method.

**NET Detergent Joint-Stock Company**  
**Notes to the financial statements for the period ended 30 June 2023 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

**(c) Annual accounting period**

The annual accounting period of the Company is from 1 January to 31 December. These quarterly financial statements are prepared for the period ended 30 June 2023.

**(d) Accounting and presentation currency**

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for financial statement presentation purpose.

**3. Corresponding figures**

Corresponding figures were derived from the balances and amounts reported in the Company's financial statements as at and for the year ended 31 December 2022.

**4. Summary of significant accounting policies**

The following significant accounting policies have been adopted by the Company in the preparation of these financial statements.

**(a) Foreign currency transactions**

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the account transfer buying rate and account transfer selling rate, respectively, at the end of the annual accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.

**(b) Cash and cash equivalents**

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

**(c) Investments**

**(i) Held-to-maturity investments**

Held-to-maturity investments are those that the Company's management has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks with original term to maturity of more than three months. These investments are stated at costs less allowance for doubtful debts.

**NET Detergent Joint-Stock Company**

**Notes to the financial statements for the period ended 30 June 2023 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**(ii) Investments in equity instruments of other entities**

Investments in equity instruments of other entities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment values if the investee has suffered a loss, except where such a loss was anticipated by the Company's management before making the investment. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

**(d) Accounts receivable**

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

**(e) Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and direct selling expenses.

The Company applies the perpetual method of accounting for inventories.

**(f) Tangible fixed assets**

**(i) Cost**

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair and maintenance and overhaul cost, is charged to the statement of income in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

**(ii) Depreciation**

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

|                            |              |
|----------------------------|--------------|
| ▪ buildings and structures | 5 – 40 years |
| ▪ machinery and equipment  | 5 – 15 years |
| ▪ motor vehicles           | 6 – 10 years |
| ▪ office equipment         | 3 – 15 years |

**(g) Intangible fixed assets**

***Software***

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software cost is amortised on a straight-line basis from 8 years to 10 years.

**(h) Investment property held to earn rental**

**(i) Cost**

Investment property held to earn rental is stated at cost less accumulated depreciation. The initial cost of an investment property held to earn rental comprises its price of buildings, infrastructures and any directly attributable expenditures of bringing the property to the condition necessary for it to be capable of operating in the manner intended by the Board of Management of the Company's subsidiary. Expenditure incurred after the investment property held to earn rental has been put into operation, such as repair and maintenance cost, is charged to the statement of income in the period in which the expenditure is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in future economic benefits in excess of the originally assessed standard of performance of the existing investment property held to earn rental, the expenditure is capitalised as an additional cost of the investment property.

**(ii) Depreciation**

Depreciation is computed on a straight-line basis over the estimated useful lives of investment property. The estimated useful lives are as follows:

|              |               |
|--------------|---------------|
| ▪ buildings  | 20 – 25 years |
| ▪ structures | 5 – 20 years  |

**(i) Construction in progress**

Construction in progress represents the cost of construction and machinery which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

**(j) Long-term prepaid expenses**

**(i) Infrastructure usage**

Infrastructure usage expenses are prepaid expenses incurred in connection with securing the use of infrastructure in the industrial park. These costs are amortised on a straight-line basis over the term of the contract for using the infrastructure of 47 years.

**(ii) Tools and instruments**

Tools and instruments include assets held for use by the Company in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulation. Cost of tools and instruments are amortised on a straight-line basis over 2 years to 3 years.

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**(k) Accounts payable to suppliers and other payables**

Accounts payable to suppliers and other payables are stated at their cost.

**(l) Provisions**

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

**(m) Share capital**

***Ordinary shares***

Ordinary shares are stated at par value. Excess of cash received from share issues over par value is recorded as share premium. Incremental costs directly attributable to the issue of shares, net of tax effects, are recognised as a deduction from share premium.

**(n) Taxation**

Income tax on the profit or loss for the period comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the annual accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities using the tax rates enacted or substantively enacted at the end of the annual accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

**NET Detergent Joint-Stock Company**  
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**(o) Revenue**

**(i) Sales of goods**

Revenue from the sale of goods is recognised in the statement of income when significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or possible return of goods. Revenue on sales of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

**(ii) Processing services**

Revenue from processing services is recognised in the statement of income when the goods have been processed and accepted by the client. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

**(iii) Rental income**

Rental income from leased property is recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income.

**(iv) Interest income**

Interest income is recognised in the statement of income on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

**(p) Borrowing costs**

Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

**(q) Earnings per share**

The Company presents basic and diluted earnings per share (“EPS”) for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to the ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to the ordinary shareholders and the weighted average number of ordinary shares outstanding for the effect of all dilutive potential ordinary shares.

The profit or loss attributable to the ordinary shareholders of Company is determined after deducting any amounts appropriated to bonus and welfare funds for the period.

**NET Detergent Joint-Stock Company**  
**Notes to the financial statements for the period ended 30 June 2023 (continued)**

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**(r) Segment reporting**

A segment is a distinguishable component of the Company that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Board of Management assessed that the Company only operates in one main business segment, which is producing detergents and chemicals. The Company's primary format for segment reporting is based on geographical segments.

**(s) Related parties**

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

**5. Cash and cash equivalents**

|                  | <b>30/6/2023</b> | <b>1/1/2023</b> |
|------------------|------------------|-----------------|
|                  | <b>VND</b>       | <b>VND</b>      |
| Cash on hand     | 96,608,111       | 277,088,159     |
| Cash in banks    | 8,652,679,962    | 15,045,601,060  |
| Cash equivalents | 162,000,000,000  | 177,000,000,000 |
|                  | <hr/>            | <hr/>           |
|                  | 170,749,288,073  | 192,322,689,219 |
|                  | <hr/>            | <hr/>           |

Cash equivalents represented term deposits at banks with original terms to maturity of three months or less from their transaction dates.

**6. Held-to-maturity investments**

|                        | <b>30/6/2023</b> | <b>1/1/2023</b> |
|------------------------|------------------|-----------------|
|                        | <b>VND</b>       | <b>VND</b>      |
| Term deposits at banks | 228,000,000,000  | 6,500,000,000   |
|                        | <hr/>            | <hr/>           |

Held-to-maturity investments represented term deposits at banks with terms to maturity of more than 12 months from the accounting period.



**NET Detergent Joint-Stock Company****Notes to the financial statements for the period ended 30 June 2023 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***7. Accounts receivable from customers – short-term****Accounts receivable from customers who are related parties**

|                                 | <b>30/6/2023</b> | <b>1/1/2023</b> |
|---------------------------------|------------------|-----------------|
|                                 | <b>VND</b>       | <b>VND</b>      |
| Masan Consumer Corporation      | 19,605,819,153   | 59,286,912,372  |
| MeatDeli Saigon Company Limited | -                | 77,140,963      |
| MeatDeli HN Company Limited     | -                | 64,544,973      |

The trade related amounts due from related parties were unsecured, interest free and are receivable within 30 days from invoice issued date.

**8. Other short-term receivables**

|                              | <b>30/6/2023</b>     | <b>1/1/2023</b>      |
|------------------------------|----------------------|----------------------|
|                              | <b>VND</b>           | <b>VND</b>           |
| Interest accrued on deposits | 4,349,445,206        | 550,109,589          |
| Deposits                     | 103,200,000          | 1,038,600,000        |
| Advances                     | 40,123,034           | 36,846,534           |
| Others                       | 82,695,896           | 287,343,834          |
|                              | <b>4,575,464,136</b> | <b>1,912,899,957</b> |

**9. Inventories**

|                      | <b>30/6/2023</b>       |                        | <b>1/1/2023</b>        |                      |
|----------------------|------------------------|------------------------|------------------------|----------------------|
|                      | <b>Cost</b>            | <b>Allowance</b>       | <b>Cost</b>            | <b>Allowance</b>     |
|                      | <b>VND</b>             | <b>VND</b>             | <b>VND</b>             | <b>VND</b>           |
| Goods in transit     | 4,244,368,440          | -                      | 9,901,589,292          | -                    |
| Raw materials        | 171,409,949,461        | (2,395,782,302)        | 167,250,483,520        | (562,154,745)        |
| Tools and supplies   | 418,321,630            | -                      | 71,237,723             | -                    |
| Work in progress     | 438,940,445            | -                      | 2,202,474,983          | -                    |
| Finished goods       | 27,345,377,410         | -                      | 20,115,333,074         | -                    |
| Merchandise goods    | 1,944,000              | -                      | -                      | -                    |
| Goods on consignment | -                      | -                      | 5,583,390,477          | -                    |
|                      | <b>203,858,901,386</b> | <b>(2,395,782,302)</b> | <b>205,124,509,069</b> | <b>(562,154,745)</b> |

**NET Detergent Joint-Stock Company**  
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Movements of the allowance for inventories during the period were as follows:

|   | For the period ended |           |
|---|----------------------|-----------|
|   | 30/6/2023            | 30/6/2022 |
|   | VND                  | VND       |
| Opening balance                         | 562,154,745          | -         |
| Increase in allowance during the period | 3,265,341,140        | -         |
| Allowance utilised during the period    | (1,431,713,583)      | -         |
| Closing balance                         | 2,395,782,302        | -         |

Included in inventories of the Company as at 30 June 2023 was VND2,396 million (1/1/2023: VND562 million) of slow-moving inventories.

**NET Detergent Joint-Stock Company**

**Notes to the financial statements for the period ended 30 June 2023 (continued)**

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**10. Tangible fixed assets**

|                                 | <b>Buildings and structures<br/>VND</b> | <b>Machinery and equipment<br/>VND</b> | <b>Motor vehicles<br/>VND</b> | <b>Office equipment<br/>VND</b> | <b>Total<br/>VND</b> |
|---------------------------------|---|--|-------------------------------|---------------------------------|----------------------|
| <b>Cost</b>                     |   |  |                               |                                 |                      |
| Opening balance                 | 228,053,188,786                         | 160,254,900,876                        | 11,416,818,097                | 2,087,374,212                   | 401,812,281,971      |
| Additions during the period     | -                                       | 231,868,000                            | 332,000,000                   | -                               | 563,868,000          |
| Disposals during the period     | -                                       | -                                      | (1,668,769,300)               | -                               | (1,668,769,300)      |
| Closing balance                 | 228,053,188,786                         | 160,486,768,876                        | 10,080,048,797                | 2,087,374,212                   | 400,707,380,671      |
| <b>Accumulated depreciation</b> |   |  |                               |                                 |                      |
| Opening balance                 | 61,211,674,324                          | 105,125,602,274                        | 7,872,926,033                 | 1,409,455,050                   | 175,619,657,681      |
| Charge for the period           | 5,248,865,414                           | 4,074,989,885                          | 413,957,632                   | 104,322,940                     | 9,842,135,871        |
| Disposals during the period     | -                                       | -                                      | (1,668,769,300)               | -                               | (1,668,769,300)      |
| Closing balance                 | 66,460,539,738                          | 109,200,592,159                        | 6,618,114,365                 | 1,513,777,990                   | 183,793,024,252      |
| <b>Net book value</b>           |   |  |                               |                                 |                      |
| Opening balance                 | 166,841,514,462                         | 55,129,298,602                         | 3,543,892,064                 | 677,919,162                     | 226,192,624,290      |
| Closing balance                 | 161,592,649,048                         | 51,286,176,717                         | 3,461,934,432                 | 573,596,222                     | 216,914,356,419      |

Included in tangible fixed assets were assets costing VND79,812 million which were fully depreciated as at 30 June 2023 (1/1/2023: VND76,377 million), but which are still in active use.

**NET Detergent Joint-Stock Company**  
**Notes to the financial statements for the period ended 30 June 2023 (continued)**

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**11. Intangible fixed assets**

|                                 | <b>Software<br/>VND</b> |
|---------------------------------|-------------------------|
| <b>Cost</b>                     |                         |
| Opening and closing balances    | 549,000,000             |
| <b>Accumulated amortisation</b> |                         |
| Opening balance                 | 194,958,307             |
| Charge for the period           | 31,750,000              |
| Closing balance                 | 226,708,307             |
| <b>Net book value</b>           |                         |
| Opening balance                 | 354,041,693             |
| Closing balance                 | 322,291,693             |

**Net Detergent Joint Stock Company**  
**Notes to the financial statements for the period ended 30 June 2023 (continued)**

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**12. Investment property**

|                                 | <b>Buildings<br/>VND</b> | <b>Infrastructure<br/>VND</b> | <b>Total<br/>VND</b> |
|---------------------------------|--------------------------|-------------------------------|----------------------|
| <b>Cost</b>                     |                          |                               |                      |
| Opening and closing balances    | 31,727,073,211           | 2,778,603,708                 | 34,505,676,919       |
| <b>Accumulated amortisation</b> |                          |                               |                      |
| Opening balance                 | 24,792,972,159           | 2,353,243,557                 | 27,146,215,716       |
| Charge for the period           | 769,980,852              | 31,731,634                    | 801,712,486          |
| Closing balance                 | 25,562,953,011           | 2,384,975,191                 | 27,947,928,202       |
| <b>Net book value</b>           |                          |                               |                      |
| Opening balance                 | 6,934,101,052            | 425,360,151                   | 7,359,461,203        |
| Closing balance                 | 6,164,120,200            | 393,628,517                   | 6,557,748,717        |

Included in investment property were assets costing VND2,593 million which were fully depreciated as at 30 June 2023 (1/1/2023: VND2,593 million), but which are still in active use.

**13. Long-term prepaid expenses**

|                             | <b>Infrastructure<br/>usage<br/>VND</b> | <b>Tools and<br/>instruments<br/>VND</b> | <b>Total<br/>VND</b> |
|-----------------------------|---|--|----------------------|
| Opening balance             | 42,121,326,078                          | 1,712,462,502                            | 43,833,788,580       |
| Additions during the period | -                                       | 482,553,200                              | 482,553,200          |
| Amortisation for the period | (564,124,902)                           | (615,988,843)                            | (1,180,113,745)      |
| Closing balance             | 41,557,201,176                          | 1,579,026,859                            | 43,136,228,035       |

**NET Detergent Joint-Stock Company****Notes to the financial statements for the period ended 30 June 2023 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)***14. Accounts payable to suppliers – short-term****Accounts payable to suppliers who are related parties**

|   | Cost/Amount within<br>payment capacity |                 |
|---|--|-----------------|
|   | 30/6/2023<br>VND                       | 1/1/2023<br>VND |
| Bien Hoa Chemicals Plant - South Basic Chemicals Joint<br>Stock Company | 4,428,779,300                          | 6,317,948,160   |
| South Chemicals Import - Export Joint Stock Company                     | -                                      | 3,294,749,582   |
| Masan Brewery Distribution One Member Company<br>Limiltid               | -                                      | 89,100,000      |

The trade related amounts due to the parent company were unsecured, interest free and are payable within 30 days from invoice date.



**Net Detergent Joint Stock Company**  
**Notes to the financial statements for the period ended 30 June 2023 (continued)**

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**15. Taxes payable to State Treasury**

|                              | <b>1/1/2023<br/>VND</b> | <b>Incurred<br/>VND</b> | <b>Paid/net-off<br/>VND</b> | <b>Reclassify to<br/>receivable<br/>VND</b> | <b>30/6/2023<br/>VND</b> |
|------------------------------|-------------------------|-------------------------|-----------------------------|---|--------------------------|
| Value added tax              | 585,384,502             | 76,709,252,823          | 74,473,076,773              | -   | 2,821,560,552            |
| Import goods value added tax | -                       | 11,245,114,404          | 11,245,114,404              | -   | -                        |
| Import tax                   | -                       | 597,654,078             | 597,654,078                 | -   | -                        |
| Corporate income tax         | -                       | 11,372,263,212          | 1,500,777,955               | -   | 9,871,485,257            |
| Personal income tax          | 105,545,323             | 1,392,724,606           | 2,057,029,424               | 558,759,495                                 | -                        |
| Others                       | -                       | 218,043,808             | 218,043,808                 | -   | -                        |
|                              | <b>690,929,825</b>      | <b>101,535,052,931</b>  | <b>90,091,696,442</b>       | <b>558,759,495</b>                          | <b>12,693,045,809</b>    |

**Net Detergent Joint Stock Company****Notes to the financial statements for the period ended 30 June 2023 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)***16. Accrued expenses**

|  | <b>30/6/2023</b> | <b>1/1/2023</b> |
|--|------------------|-----------------|
|  | <b>VND</b>       | <b>VND</b>      |
| Advertisement, promotion and sale support expenses | 17,335,447,533   | 24,984,863,753  |
| Transportation expenses                            | 2,984,033,744    | 1,467,558,071   |
| Interest expenses                                  | 131,576,939      | 137,144,023     |
| Others   | 16,942,464,866   | 8,761,505,508   |
|  | <hr/>            | <hr/>           |
|  | 37,393,523,082   | 35,351,071,355  |
|  | <hr/>            | <hr/>           |

**17. Other short-term payables**

|                             | <b>30/6/2023</b> | <b>1/1/2023</b> |
|-----------------------------|------------------|-----------------|
|                             | <b>VND</b>       | <b>VND</b>      |
| Deposits received           | 6,790,000,000    | 1,186,900,000   |
| Union fee, social insurance | 111,395,248      | 66,794,616      |
| Dividends payables          | 8,661,430        | 8,661,430       |
| Others                      | 217,064,165      | 3,194,642,988   |
|                             | <hr/>            | <hr/>           |
|                             | 7,127,120,843    | 4,456,999,034   |
|                             | <hr/>            | <hr/>           |

11/21/2023  
2  
11/21/2023



**NET Detergent Joint-Stock Company**  
**Notes to the financial statements for the period ended 30 June 2023 (continued)**

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**18. Short-term borrowings**

|                       | 1/1/2023            |                                      | Movements during the period |                   |                            | 30/6/2023           |                                      |
|-----------------------|---------------------|--------------------------------------|-----------------------------|-------------------|----------------------------|---------------------|--------------------------------------|
|                       | Carrying amount VND | Amount within repayment capacity VND | Addition VND                | Decrease VND      | Revaluation difference VND | Carrying amount VND | Amount within repayment capacity VND |
| Short-term borrowings | 142,776,863,932     | 142,776,863,932                      | 275,489,128,906             | (196,859,228,114) | 37,609,248                 | 221,444,373,972     | 221,444,373,972                      |

Terms and conditions of outstanding short-term borrowings were as follows:

|                      | Currency | Annual interest rate | 30/6/2023 VND   | 1/1/2023 VND    |
|----------------------|----------|----------------------|-----------------|-----------------|
| Unsecured bank loans | VND      | 6.1% - 7.0%          | 192,926,552,244 | 109,726,083,000 |
| Unsecured bank loans | USD      | 3.6% - 3.9%          | 28,517,821,728  | 33,050,780,932  |
|                      |          |                      | 221,444,373,972 | 142,776,863,932 |

As at 30 June 2023 and 1 January 2023, the Company does not have any overdue borrowings including principal and interest.

**NET Detergent Joint-Stock Company**  
**Notes to the financial statements for the period ended 30 June 2023 (continued)**

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**19. Changes in owners' equity**

|                                     | <b>Share capital<br/>VND</b> | <b>Investment<br/>and development fund<br/>VND</b> | <b>Undistributed profits<br/>after tax<br/>VND</b> | <b>Total<br/>VND</b> |
|-------------------------------------|------------------------------|--|--|----------------------|
| <b>Balance as at 1 January 2022</b> | 223,983,740,000              | 15,706,553,642                                     | 118,400,523,614                                    | 358,090,817,256      |
| Net profit for the period           | -                            | -  | 45,909,265,060                                     | 45,909,265,060       |
| <b>Balance as at 30 June 2022</b>   | 223,983,740,000              | 15,706,553,642                                     | 164,309,788,674                                    | 404,000,082,316      |
| <b>Balance as at 1 January 2023</b> | 223,983,740,000              | 15,706,553,642                                     | 94,563,716,626                                     | 334,254,010,268      |
| Net profit for the period           | -                            | -  | 75,723,573,283                                     | 75,723,573,283       |
| Appropriation to equity fund        | -                            | 13,223,259,452                                     | (13,223,259,452)                                   | -                    |
| <b>Balance as at 30 June 2023</b>   | 223,983,740,000              | 28,929,813,094                                     | 157,064,030,457                                    | 409,977,583,551      |

**NET Detergent Joint-Stock Company**  
**Notes to the financial statements for the period ended 30 June 2023 (continued)**

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## 20. Share capital

The Company's authorised and issued share capital are:

|  | 30/6/2023        |                 | 1/1/2023         |                 |
|--|------------------|-----------------|------------------|-----------------|
|  | Number of shares | VND             | Number of shares | VND             |
| <b>Authorised share capital</b>        | 22,398,374       | 223,983,740,000 | 22,398,374       | 223,983,740,000 |
| <b>Issued shares</b>                   |                  |                 |                  |                 |
| Ordinary shares                        | 22,398,374       | 223,983,740,000 | 22,398,374       | 223,983,740,000 |
| <b>Shares currently in circulation</b> |                  |                 |                  |                 |
| Ordinary shares                        | 22,398,374       | 223,983,740,000 | 22,398,374       | 223,983,740,000 |

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at shareholder's meetings of the Company. Shareholders are entitled to receive dividend as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are reissued.

There was no movements in share capital during the period.

## 21. Investment and development fund

Investment and development funds were appropriated from retained profits in accordance with the resolution of General Meeting of Shareholders. These funds were established for the purpose of future business expansion.

## 22. Off balance sheet item

### Foreign currencies

|       | 30/6/2023         |                | 1/1/2023          |                |
|-------|-------------------|----------------|-------------------|----------------|
|       | Original currency | VND equivalent | Original currency | VND equivalent |
| ▪ USD | 15,115            | 354,101,682    | 523,940           | 12,265,427,909 |
| ▪ EUR | 196               | 4,959,490      | 202               | 4,983,736      |
|       |                   | 359,061,172    |                   | 12,270,411,645 |

**NET Detergent Joint-Stock Company****Notes to the financial statements for the period ended 30 June 2023 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***23. Revenue from sales of goods and provision of services**

Total revenue represents the gross value of goods sold and services rendered, exclusive of value added tax.

|   | For the period ended |                  |
|---|----------------------|------------------|
|   | 30/6/2023<br>VND     | 30/6/2022<br>VND |
| Total revenue   |                      |                  |
| ▪ Sales of finished goods   | 865,422,482,950      | 706,263,899,778  |
| ▪ Sales of services, processing and investment property held to earn rental | 2,485,034,560        | 19,288,184,257   |
| ▪ Other revenue   | 1,708,205,768        | 2,115,389,538    |
|   | 869,615,723,278      | 727,667,473,573  |
| Less revenue deductions   |                      |                  |
| ▪ Sales discounts   | 5,332,568,920        | -                |
|   | 864,283,154,358      | 727,667,473,573  |
| Net revenue   | 864,283,154,358      | 727,667,473,573  |

**24. Cost of sales and services provided**

|  | For the period ended |                  |
|--|----------------------|------------------|
|  | 30/6/2023<br>VND     | 30/6/2022<br>VND |
| Total cost of sales  |                      |                  |
| ▪ Finished goods sold  | 657,309,519,570      | 586,385,016,062  |
| ▪ Cost of services, processing and investment property held to earn rental | 1,446,053,796        | 15,132,127,843   |
| ▪ Other cost of sales  | 157,678,399          | 786,001,227      |
| ▪ Allowance for inventories  | 3,265,341,140        | -                |
|  | 662,178,592,905      | 602,303,145,132  |
|  | 662,178,592,905      | 602,303,145,132  |

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**NET Detergent Joint-Stock Company****Notes to the financial statements for the period ended 30 June 2023 (continued)**

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**25. Financial income**

|                        | For the period ended |               |
|------------------------|----------------------|---------------|
|                        | 30/6/2023            | 30/6/2022     |
|                        | VND                  | VND           |
| Interest income        | 7,741,278,083        | 2,194,828,087 |
| Foreign exchange gains | 2,140,714,496        | 981,984,167   |
|                        | 9,881,992,579        | 3,176,812,254 |

**26. Financial expense**

|                         | For the period ended |               |
|-------------------------|----------------------|---------------|
|                         | 30/6/2023            | 30/6/2022     |
|                         | VND                  | VND           |
| Foreign exchange losses | 1,493,547,288        | 1,289,414,091 |
| Interest expense        | 4,223,657,198        | 181,080,359   |
|                         | 5,717,204,486        | 1,470,494,450 |



**NET Detergent Joint-Stock Company****Notes to the financial statements for the period ended 30 June 2023 (continued)**

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The calculation of basic earnings per share for the period ended 30 June 2023 was based on the profit attributable to ordinary shareholders after deducting the amounts appropriated to bonus and welfare funds for the period of VND 75,724 million (the profit attributable to ordinary shareholders after deducting the amounts appropriated to bonus and welfare funds for the period ended 30 June 2022: VND 45,909 million) and a weighted average number of ordinary shares during the period - in circulation of 22,398,374 (for the period ended 30 June 2022: 22,398,374 shares), details as follows:

**(i) Net profit attributable to ordinary shareholders**

|  | For the period ended |                  |
|--|----------------------|------------------|
|  | 30/6/2023<br>VND     | 30/6/2022<br>VND |
| Net profit attributable to ordinary shareholders   | 75,723,573,283       | 45,909,265,060   |
| Less bonus and welfare funds during the period   | -                    | -                |
| Net profit attributable to ordinary shareholders after deducting the amounts appropriated to bonus and welfare funds | 75,723,573,283       | 45,909,265,060   |

**(ii) Weighted average number of ordinary shares**

|   | For the period ended |                     |
|---|----------------------|---------------------|
|   | 30/6/2023<br>Shares  | 30/6/2022<br>Shares |
| Weighted average number of ordinary shares during the period - in circulation | 22,398,374           | 22,398,374          |

**(iii) Basic earnings per share**

|                          | For the period ended |                  |
|--------------------------|----------------------|------------------|
|                          | 30/6/2023<br>VND     | 30/6/2022<br>VND |
| Basic earnings per share | 3,381                | 2,050            |

**(b) Diluted earnings per share**

As at 30 June 2023 and 1 January 2023, the Company did not have potential diluted shares. Therefore, the presentation of diluted earnings per share is not applicable.

**NET Detergent Joint-Stock Company****Notes to the financial statements for the period ended 30 June 2023 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***28. Significant transactions with related parties**

In addition to related party balances disclosed in other notes to the financial statements. The Company had the following significant transactions with related parties during the period:

|   | Transaction value for the period ended |                  |
|---|--|------------------|
|   | 30/6/2023<br>VND                       | 30/6/2022<br>VND |
| <b><i>The parent of parent company</i></b>                                  |  |                  |
| <b>Masan Consumer Corporation</b>   |  |                  |
| Sales of goods and services   | 206,223,666,779                        | 88,544,998,731   |
| Purchase of goods   | 110,039,541                            | 30,358,340,798   |
| <b><i>Other related parties</i></b>   |  |                  |
| <b>Bien Hoa Chemicals Plant - South Basic Chemicals Joint Stock Company</b> |  |                  |
| Purchase of goods   | 28,898,936,600                         | 22,272,591,000   |
| <b>South Chemicals Import - Export Joint Stock Company</b>                  |  |                  |
| Purchase of goods   | 8,524,581,306                          | 17,102,557,775   |
| <b>Wincommerce General Commercial Services Joint Stock Company</b>          |  |                  |
| Sale of goods   | -                                      | 129,381,060      |
| <b>Masan Industrial One Member Company Limited</b>                          |  |                  |
| Sale of goods   | 7,489,274                              | -                |
| <b>Masan JinJu Joint Stock Company</b>                                      |  |                  |
| Sale of goods   | 9,160,720                              | 86,974,600       |
| <b>Meatdeli Sai Gon Company Limited</b>                                     |  |                  |
| Sale of goods   | 11,450,900                             | -                |
| <b>3F Viet Food Company Limited</b>   |  |                  |
| Sale of goods   | 8,015,630                              | -                |
| <b>Meatdeli HN Company Limited</b>  |  |                  |
| Sale of goods   | 10,688,048                             | -                |
| <b>3F Viet Joint Stock Company – Branch Ha Nam 02</b>                       |  |                  |
| Sale of goods   | 10,688,048                             | -                |
| <b>Joins Pro Professional Laundry Company Limited</b>                       |  |                  |
| Sales of goods  | -                                      | 1,187,165        |
| <b>Key management personnel</b>   |  |                  |
| Remuneration to key management personnel                                    | 72,000,000                             | 635,909,000      |

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**NET Detergent Joint-Stock Company**

**Notes to the financial statements for the period ended 30 June 2023 (continued)**

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17 July 2023

Prepared by:



Tran Thi Ai Lien  
*General Accountant*

Approved by:



Nguyen Thanh Luan  
*Chief Accountant*



Phan Trong Chinh  
*General Director*