

**NET Detergent Joint-Stock Company**

Quarterly Financial statements for the period ended  
30 June 2022

**NET Detergent Joint-Stock Company**  
**Corporate Information**

**Business Registration**  
**Certificate No.**

3600642822

1 July 2003

The Company's Business Registration Certificate has been amended several times, the most recent of which is by Business Registration Certificate No. 3600642822 dated 18 January 2022. The Business Registration Certificate and its amendments were issued by the Department of Planning and Investment of Dong Nai Province.

**Board of Management**

|                            |                                 |
|----------------------------|---------------------------------|
| Mr. Truong Cong Thang      | Chairman                        |
| Ms. Thai Thi Hong Yen      | Member<br>(until 19 April 2022) |
| Ms. Nguyen Hoang Yen       | Member                          |
| Mr. Huynh Viet Thang       | Member                          |
| Mr. Ngo Van Phuoc          | Member<br>(until 19 April 2022) |
| Mr. Tran Quoc Cuong        | Member                          |
| Ms. Nguyen Thi Phuong Thuy | Member                          |
| Mr. Vu Quoc Tuan           | Member<br>(from 19 April 2022)  |
| Ms. Luu Thanh Hong         | Member<br>(from 19 April 2022)  |

**Board of Directors**

|                        |   |
|------------------------|---|
| Mr. Phan Trong Chinh   | General Director<br>(from 17 January 2022)      |
| Ms. Thai Thi Hong Yen  | General Director<br>(until 17 January 2022)     |
| Mr. Pham Quoc Cuong    | Deputy General Director/<br>Production Director |
| Mr. Cao Tran Dang Khoa | Quality Director                                |

**Registered Office**

D4 Street, Loc An - Binh Son Industrial Park  
Binh Son Commune, Long Thanh District  
Dong Nai Province  
Vietnam

**NET Detergent Joint-Stock Company**  
**Balance sheet as at 30 June 2022**

**Form B 01a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

|  | Code       | Note     | 30/6/2022<br>VND       | 1/1/2022<br>VND        |
|--|------------|----------|------------------------|------------------------|
| <b>ASSETS</b>  |            |          |                        |                        |
| <b>Current assets</b><br>(100 = 110 + 120 + 130 + 140 + 150) | <b>100</b> |          | <b>385,875,698,408</b> | <b>405,908,491,608</b> |
| <b>Cash and cash equivalents</b>                             | <b>110</b> | <b>5</b> | <b>139,345,168,572</b> | <b>41,410,827,367</b>  |
| Cash   | 111        |          | 27,345,168,572         | 8,410,827,367          |
| Cash equivalents   | 112        |          | 112,000,000,000        | 33,000,000,000         |
| <b>Short-term financial investments</b>                      | <b>120</b> |          | <b>24,357,000,000</b>  | <b>94,975,000,000</b>  |
| Held-to-maturity investments                                 | 123        | 6        | 24,357,000,000         | 94,975,000,000         |
| <b>Accounts receivable – short-term</b>                      | <b>130</b> |          | <b>18,906,136,415</b>  | <b>67,305,897,437</b>  |
| Accounts receivable from customers – short-term              | 131        | 7        | 15,949,584,414         | 64,703,359,421         |
| Prepayments to suppliers – short-term                        | 132        |          | 474,158,635            | 126,276,143            |
| Other short-term receivables                                 | 136        | 8        | 2,482,393,366          | 2,476,261,873          |
| <b>Inventories</b>   | <b>140</b> | <b>9</b> | <b>201,991,854,234</b> | <b>201,792,623,838</b> |
| Inventories  | 141        |          | 201,991,854,234        | 201,792,623,838        |
| <b>Other current assets</b>                                  | <b>150</b> |          | <b>1,275,539,187</b>   | <b>424,142,966</b>     |
| Short-term prepaid expenses                                  | 151        |          | 747,063,000            | -                      |
| Deductible value added tax                                   | 152        |          | 55,342,152             | 101,929,002            |
| Taxes and other receivables from State Treasury              | 153        |          | 473,134,035            | 322,213,964            |

**NET Detergent Joint-Stock Company**  
**Balance sheet as at 30 June 2022 (continued)**

**Form B 01a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

|  | Code       | Note      | 30/6/2022<br>VND       | 1/1/2022<br>VND        |
|--|------------|-----------|------------------------|------------------------|
| <b>Long-term assets</b><br>(200 = 220 + 230 + 240 + 250 + 260)           | <b>200</b> |           | <b>288,196,813,253</b> | <b>298,601,375,021</b> |
| <b>Fixed assets</b>  | <b>220</b> |           | <b>236,274,191,338</b> | <b>245,578,702,273</b> |
| Tangible fixed assets  | 221        | 10        | 235,888,399,649        | 245,161,160,588        |
| Cost   | 222        |           | 401,394,976,371        | 400,291,860,371        |
| Accumulated depreciation   | 223        |           | (165,506,576,722)      | (155,130,699,783)      |
| Intangible fixed assets  | 227        | 11        | 385,791,689            | 417,541,685            |
| Cost   | 228        |           | 549,000,000            | 549,000,000            |
| Accumulated amortisation   | 229        |           | (163,208,311)          | (131,458,315)          |
| <b>Investment property</b>   | <b>230</b> | <b>12</b> | <b>8,149,033,845</b>   | <b>8,939,240,067</b>   |
| Cost   | 231        |           | 34,505,676,919         | 34,505,676,919         |
| Accumulated depreciation   | 232        |           | (26,356,643,074)       | (25,566,436,852)       |
| <b>Long-term work in progress</b>  | <b>240</b> |           | -                      | <b>206,605,000</b>     |
| Construction in progress   | 242        |           | -                      | 206,605,000            |
| <b>Long-term financial investments</b>                                   | <b>250</b> | <b>13</b> | -                      | -                      |
| Equity investments in other entities                                     | 253        |           | 716,390,400            | 716,390,400            |
| Allowance for diminution in the value of long-term financial investments | 254        |           | (716,390,400)          | (716,390,400)          |
| <b>Other long-term assets</b>  | <b>260</b> |           | <b>43,773,588,070</b>  | <b>43,876,827,681</b>  |
| Long-term prepaid expenses   | 261        | 14        | 43,773,588,070         | 43,876,827,681         |
| <b>TOTAL ASSETS</b><br>(270 = 100 + 200)                                 | <b>270</b> |           | <b>674,072,511,661</b> | <b>704,509,866,629</b> |

*The accompanying notes are an integral part of these financial statements*

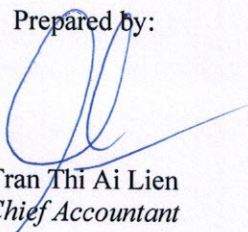
**NET Detergent Joint-Stock Company**  
**Balance sheet as at 30 June 2022 (continued)**

**Form B 01a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

|  | Code       | Note      | 30/6/2022<br>VND       | 1/1/2022<br>VND        |
|--|------------|-----------|------------------------|------------------------|
| <b>RESOURCES</b>   |            |           |                        |                        |
| <b>LIABILITIES (300 = 310 + 330)</b>                                 | <b>300</b> |           | <b>270,072,429,345</b> | <b>346,419,049,373</b> |
| <b>Current liabilities</b>   | <b>310</b> |           | <b>269,972,429,345</b> | <b>346,319,049,373</b> |
| Accounts payable to suppliers  |            |           | 198,582,374,385        |                        |
| – short-term   | 311        | 15        |                        | 250,017,710,824        |
| Advances from customers – short-term                                 | 312        |           | 13,536,860,676         | 5,975,576,882          |
| Taxes payable to State Treasury                                      | 313        | 16        | 5,988,783,970          | 6,938,180,566          |
| Payables to employees  | 314        |           | 7,996,935,844          | 11,960,132,866         |
| Accrued expenses – short-term  | 315        | 17        | 10,767,457,288         | 35,884,565,625         |
| Other short-term payables  | 319        | 18        | 4,992,094,364          | 4,514,921,080          |
| Short-term borrowings  | 320        | 19        | 21,168,377,580         | 20,357,796,120         |
| Bonus and welfare funds  | 322        |           | 6,939,545,238          | 10,670,165,410         |
| <b>Long-term liabilities</b>   | <b>330</b> |           | <b>100,000,000</b>     | <b>100,000,000</b>     |
| Other payables – long-term   | 337        |           | 100,000,000            | 100,000,000            |
| <b>EQUITY (400 = 410)</b>  | <b>400</b> |           | <b>404,000,082,316</b> | <b>358,090,817,256</b> |
| <b>Owners' equity</b>  | <b>410</b> | <b>20</b> | <b>404,000,082,316</b> | <b>358,090,817,256</b> |
| Share capital  | 411        | 21        | 223,983,740,000        | 223,983,740,000        |
| – Ordinary shares with voting rights                                 | 411a       |           | 223,983,740,000        | 223,983,740,000        |
| Investment and development fund                                      | 418        | 22        | 15,706,553,642         | 15,706,553,642         |
| Undistributed profits after tax                                      | 421        |           | 164,309,788,674        | 118,400,523,614        |
| – Undistributed profits after tax brought forward                    | 421a       |           | 118,400,523,614        | 5,036,986,139          |
| – Undistributed profit after tax for the current period/prior period | 421b       |           | 45,909,265,060         | 113,363,537,475        |
| <b>TOTAL RESOURCES (440 = 300 + 400)</b>                             | <b>440</b> |           | <b>674,072,511,661</b> | <b>704,509,866,629</b> |

18 July 2022

Prepared by:

  
Tran Thi Ai Lien  
Chief Accountant

Approved by:

  
Phan Trong Chinh  
General Director



*The accompanying notes are an integral part of these financial statements*

**Net Detergent Joint-Stock Company**  
**Statement of income for the period ended 30 June 2022**

**Form B 02a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

|   | Code | Note | Quarter II      |                 | Period to date  |                 |
|---|------|------|-----------------|-----------------|-----------------|-----------------|
|   |      |      | 2022<br>VND     | 2021<br>VND     | 2022<br>VND     | 2021<br>VND     |
| <b>Revenue from sales of goods and provision of services</b>                          | 01   | 24   | 376,075,678,394 | 358,166,302,795 | 727,667,473,573 | 739,962,052,871 |
| <b>Revenue deductions</b>   | 02   | 24   | -               | -               | -               | -               |
| <b>Net revenue from sales of goods and provision of services (10 = 01 - 02)</b>       | 10   | 24   | 376,075,678,394 | 358,166,302,795 | 727,667,473,573 | 739,962,052,871 |
| <b>Cost of sales and services provided</b>  | 11   | 25   | 315,766,786,405 | 275,875,891,057 | 602,303,145,132 | 578,392,360,609 |
| <b>Gross profit (20 = 10 - 11)</b>  | 20   |      | 60,308,891,989  | 82,290,411,738  | 125,364,328,441 | 161,569,692,262 |
| Financial income  | 21   | 26   | 2,409,241,499   | 2,704,754,411   | 3,176,812,254   | 3,597,844,594   |
| Financial expenses  | 22   | 27   | 909,099,544     | 245,688,919     | 1,470,494,450   | 693,879,609     |
| <i>In which: Interest expense</i>   | 23   |      | 76,577,909      | 142,460,434     | 181,080,359     | 269,769,881     |
| Selling expenses  | 25   |      | 27,371,725,482  | 36,896,623,621  | 60,682,782,027  | 72,098,067,576  |
| General and administration expenses   | 26   |      | 7,154,709,590   | 7,636,470,984   | 13,829,145,548  | 15,324,508,549  |
| <b>Net operating profit<br/>{30 = 20 + (21 - 22) - (25 + 26)}</b>                     | 30   |      | 27,282,598,872  | 40,216,382,625  | 52,558,718,670  | 77,051,081,122  |
| Other income  | 31   |      | 111,268,307     | 315,107,019     | 294,409,347     | 378,295,619     |
| Other expenses  | 32   |      | 91,216,211      | 231,564,505     | 252,048,960     | 248,885,902     |
| <b>Other profit (40 = 31 - 32)</b>  | 40   |      | 20,052,096      | 83,542,514      | 42,360,387      | 129,409,717     |
| <b>Accounting profit before tax<br/>(50 = 30 + 40) (carried forward to next page)</b> | 50   |      | 27,302,650,968  | 40,299,925,139  | 52,601,079,057  | 77,180,490,839  |

*The accompanying notes are an integral part of these financial statements*

**NET Detergent Joint-Stock Company**  
**Statement of income for the period ended 30 June 2022 (continued)**

**Form B 02a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

|  | Code | Note | Quarter II     |                | Period to date |                |
|--|------|------|----------------|----------------|----------------|----------------|
|  |      |      | 2022<br>VND    | 2021<br>VND    | 2022<br>VND    | 2021<br>VND    |
| Accounting profit before tax<br>(brought forward from previous page) | 50   |      | 27,302,650,968 | 40,299,925,139 | 52,601,079,057 | 77,180,490,839 |
| Income tax expense – current   | 51   |      | 3,601,711,609  | 5,324,971,828  | 6,691,813,997  | 9,672,632,199  |
| Net profit after tax (60 = 50 - 51)                                  | 60   |      | 23,700,939,359 | 34,974,953,311 | 45,909,265,060 | 67,507,858,640 |

|                          | Code | Note | Quarter II  |             | Period to date |             |
|--------------------------|------|------|-------------|-------------|----------------|-------------|
|                          |      |      | 2022<br>VND | 2021<br>VND | 2022<br>VND    | 2021<br>VND |
| Earnings per share       |      |      |             |             |                |             |
| Basic earnings per share | 70   | 28   | 1,058       | 1,561       | 2,050          | 3,014       |

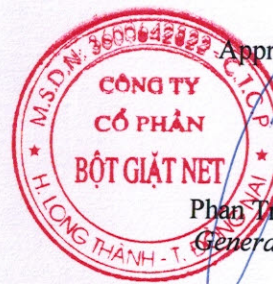
18 July 2022

Prepared by:

*Tran Thi Ai Lien*  
 Chief Accountant

Approved by:

*Phan Trong Chinh*  
 General Director



*The accompanying notes are an integral part of these financial statements*

**Net Detergent Joint-Stock Company**  
**Statement of cash flows for the period ended 30 June 2022**  
**(Indirect method)**

**Form B 03a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

|  | Code | Note | For the period ended  |                       |
|--|------|------|-----------------------|-----------------------|
|  |      |      | 30/6/2022<br>VND      | 30/6/2021<br>VND      |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>  |      |      |                       |                       |
| <b>Accounting profit before tax</b>  | 01   |      | 52,601,079,057        | 77,180,490,839        |
| <b>Adjustments for</b>   |      |      |                       |                       |
| Depreciation and amortisation  | 02   |      | 11,197,833,157        | 10,697,992,073        |
| Losses/(gains) exchange arising from revaluation of monetary items denominated in foreign currencies | 04   |      | 284,524,681           | (3,085,116)           |
| Profits from investing activities  | 05   |      | (2,194,828,087)       | (2,284,413,296)       |
| Interest expense   | 06   |      | 181,080,359           | 269,769,881           |
| <b>Operating profit before changes in working capital</b>  | 08   |      | <b>62,069,689,167</b> | <b>85,860,754,381</b> |
| Change in receivables  | 09   |      | 48,437,501,906        | 792,049,812           |
| Change in inventories  | 10   |      | (199,230,396)         | (3,057,879,991)       |
| Change in payables and other liabilities   | 11   |      | (72,691,564,486)      | (31,132,602,923)      |
| Change in prepaid expenses   | 12   |      | (643,823,389)         | 675,849,075           |
|  |      |      | <b>36,972,572,802</b> | <b>53,138,170,354</b> |
| Interest paid  | 14   |      | (186,367,774)         | (274,306,556)         |
| Corporate income tax paid  | 15   |      | (7,606,382,816)       | (5,585,938,910)       |
| Other payments for operating activities  | 17   |      | (3,730,620,172)       | (1,885,998,648)       |
| <b>Net cash flows from operating activities</b>  | 20   |      | <b>25,449,202,040</b> | <b>45,391,926,240</b> |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>  |      |      |                       |                       |
| Payments for additions to fixed assets and other long-term assets                                    | 21   |      | (896,511,000)         | (7,181,093,152)       |
| Payments for term deposits at banks  | 23   |      | -                     | (21,500,000,000)      |
| Collections from term deposits at banks  | 24   |      | 70,618,000,000        | 66,400,000,000        |
| Receipts of interest   | 27   |      | 2,067,109,429         | 2,302,612,198         |
| <b>Net cash flows from investing activities</b>  | 30   |      | <b>71,788,598,429</b> | <b>40,021,519,046</b> |

*The accompanying notes are an integral part of these financial statements*



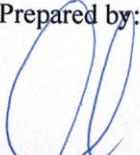
**Net Detergent Joint-Stock Company**  
**Statement of cash flows for the period ended 30 June 2022**  
**(Indirect method – continued)**

**Form B 03a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

|   | Code      | Note     | For the period ended   |                         |
|---|-----------|----------|------------------------|-------------------------|
|   |           |          | 30/6/2022<br>VND       | 30/6/2021<br>VND        |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                                       |           |          |                        |                         |
| Proceeds from borrowings  | 33        |          | 38,905,031,564         | 45,063,587,870          |
| Payments to settle loan principals  | 34        |          | (38,210,417,804)       | (64,694,640,240)        |
| <b>Net cash flows from financing activities</b>                                   | <b>40</b> |          | <b>694,613,760</b>     | <b>(19,631,052,370)</b> |
| <b>Net cash flows during the period<br/>(50 = 20 + 30 + 40)</b>                   | <b>50</b> |          | <b>97,932,414,229</b>  | <b>65,782,392,916</b>   |
| <b>Cash and cash equivalents at the<br/>beginning of the period</b>               | <b>60</b> |          | <b>41,410,827,367</b>  | <b>39,563,916,661</b>   |
| <b>Effect of exchange rate fluctuations</b>                                       | <b>61</b> |          | <b>1,926,976</b>       | <b>87,185</b>           |
| <b>Cash and cash equivalents at the end<br/>of the period (70 = 50 + 60 + 61)</b> | <b>70</b> | <b>5</b> | <b>139,345,168,572</b> | <b>105,346,396,762</b>  |

18 July 2022

Prepared by:

  
Tran Thi Ai Lien  
Chief Accountant

Approved by:

  
Phan Trong Chinh  
General Director



*The accompanying notes are an integral part of these financial statements*

**NET Detergent Joint-Stock Company**  
**Notes to the financial statements for the period ended 30 June 2022**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

**1. Reporting entity**

**(a) Ownership structure**

NET Detergent Joint-Stock Company (“the Company”) is incorporated as a joint stock company in Vietnam.

As at 30 June 2022, the Company has 3 dependent branches which are Hanoi Branch, Ho Chi Minh City Branch and Bien Hoa Branch (1/1/2022: 3 dependent branches).

**(b) Principal activities**

The principal activities of the Company are to:

- manufacture of washing power and detergents;
- wholesale of washing power, hygiene products and cleaning chemicals; and
- rental of warehouses, factories and offices, real estate business.

**(c) Normal operating cycle**

The normal operating cycle of the Company is generally within 12 months.

**(d) Company structure**

As at 30 June 2022, the Company had 456 employees (1/1/2022: 555 employees).

**2. Basis of preparation**

**(a) Statement of compliance**

The financial statements have been prepared in accordance with Vietnamese Accounting Standard, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting.

**(b) Basis of measurement**

The financial statements, except for the statement of cash flows, are prepared on the accrual basis using the historical cost concept. The statement of cash flows is prepared using the indirect method.

**NET Detergent Joint-Stock Company**  
**Notes to the financial statements for the period ended 30 June 2022 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**(c) Annual accounting period**

The annual accounting period of the Company is from 1 January to 31 December. These quarterly financial statements are prepared for the period ended 30 June 2022.

**(d) Accounting and presentation currency**

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for financial statement presentation purpose.

**3. Corresponding figures**

Corresponding figures were derived from the balances and amounts reported in the Company's financial statements as at and for the year ended 31 December 2021.

**4. Summary of significant accounting policies**

The following significant accounting policies have been adopted by the Company in the preparation of these financial statements.

**(a) Foreign currency transactions**

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the account transfer buying rate and account transfer selling rate, respectively, at the end of the annual accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.

**(b) Cash and cash equivalents**

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

**(c) Investments**

**(i) Held-to-maturity investments**

Held-to-maturity investments are those that the Company's management has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks with original term to maturity of more than three months. These investments are stated at costs less allowance for doubtful debts.

## NET Detergent Joint-Stock Company

### Notes to the financial statements for the period ended 30 June 2022 (continued)

Form B 09a – DN

(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)

#### (ii) *Investments in equity instruments of other entities*

Investments in equity instruments of other entities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment values if the investee has suffered a loss, except where such a loss was anticipated by the Company's management before making the investment. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

#### (d) **Accounts receivable**

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

#### (e) **Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and direct selling expenses.

The Company applies the perpetual method of accounting for inventories.

#### (f) **Tangible fixed assets**

##### (i) *Cost*

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair and maintenance and overhaul cost, is charged to the statement of income in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

##### (ii) *Depreciation*

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

|                            |              |
|----------------------------|--------------|
| ▪ buildings and structures | 5 – 40 years |
| ▪ machinery and equipment  | 5 – 15 years |
| ▪ motor vehicles           | 6 – 10 years |
| ▪ office equipment         | 3 – 15 years |

## NET Detergent Joint-Stock Company

### Notes to the financial statements for the period ended 30 June 2022 (continued)

Form B 09a – DN

(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)

#### (g) Intangible fixed assets

##### *Software*

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software cost is amortised on a straight-line basis arrange from 8 years to 10 years.

#### (h) Investment property

##### (i) *Cost*

Investment property held to earn rental is stated at cost less accumulated depreciation. The initial cost of an investment property held to earn rental comprises its price of buildings, infrastructures and any directly attributable expenditures of bringing the property to the condition necessary for it to be capable of operating in the manner intended by the Board of Management of the Company's subsidiary. Expenditure incurred after the investment property held to earn rental has been put into operation, such as repair and maintenance cost, is charged to the statement of income in the period in which the expenditure is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in future economic benefits in excess of the originally assessed standard of performance of the existing investment property held to earn rental, the expenditure is capitalised as an additional cost of the investment property.

##### (ii) *Depreciation*

Depreciation is computed on a straight-line basis over the estimated useful lives of investment property. The estimated useful lives are as follows:

- |              |               |
|--------------|---------------|
| ▪ buildings  | 20 – 25 years |
| ▪ structures | 5 – 20 years  |

##### (i) *Construction in progress*

Construction in progress represents the cost of construction and machinery which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

##### (j) *Long-term prepaid expenses*

##### (i) *Infrastructure usage*

Infrastructure usage expenses are prepaid expenses incurred in connection with securing the use of infrastructure in the industrial park. These costs are amortised on a straight-line basis over the term of the contract for using the infrastructure of 47 years.

##### (ii) *Tools and instruments*

Tools and instruments include assets held for use by the Company in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulation. Cost of tools and instruments are amortised on a straight-line basis over 2 years to 3 years.

**NET Detergent Joint-Stock Company**

**Notes to the financial statements for the period ended 30 June 2022 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**(k) Accounts payable to suppliers and other payables**

Accounts payable to suppliers and other payables are stated at their cost.

**(l) Provisions**

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

**(m) Share capital**

***Ordinary shares***

Ordinary shares are stated at par value. Excess of cash received from share issues over par value is recorded as share premium. Incremental costs directly attributable to the issue of shares, net of tax effects, are recognised as a deduction from share premium.

**(n) Taxation**

Income tax on the profit or loss for the period comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the annual accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities using the tax rates enacted or substantively enacted at the end of the annual accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

**NET Detergent Joint-Stock Company**

**Notes to the financial statements for the period ended 30 June 2022 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**(o) Revenue**

**(i) Sales of goods**

Revenue from the sale of goods is recognised in the statement of income when significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or possible return of goods. Revenue on sales of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

**(ii) Processing services**

Revenue from processing services is recognised in the statement of income when the goods have been processed and accepted by the client. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

**(iii) Rental income**

Rental income from leased property is recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income.

**(iv) Interest income**

Interest income is recognised in the statement of income on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

**(p) Borrowing costs**

Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

**(q) Earnings per share**

The Company presents basic and diluted earnings per share (“EPS”) for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to the ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to the ordinary shareholders and the weighted average number of ordinary shares outstanding for the effect of all dilutive potential ordinary shares.

The profit or loss attributable to the ordinary shareholders of Company is determined after deducting any amounts appropriated to bonus and welfare funds for the period.

**NET Detergent Joint-Stock Company**  
**Notes to the financial statements for the period ended 30 June 2022 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

**(r) Segment reporting**

A segment is a distinguishable component of the Company that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Board of Directors assessed that the Company only operates in one main business segment, which is producing detergents and chemicals. The Company's primary format for segment reporting is based on geographical segments.

**(s) Related parties**

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

**5. Cash and cash equivalents**

|                  | <b>30/6/2022</b> | <b>1/1/2022</b> |
|------------------|------------------|-----------------|
|                  | <b>VND</b>       | <b>VND</b>      |
| Cash on hand     | 377,743,937      | 253,038,315     |
| Cash in banks    | 26,967,424,635   | 8,157,789,052   |
| Cash equivalents | 112,000,000,000  | 33,000,000,000  |
|                  | 139,345,168,572  | 41,410,827,367  |

Cash equivalents represented term deposits at banks with original terms to maturity of three months or less from their transactions dates.

**6. Held-to-maturity investments**

|                        | <b>30/6/2022</b> | <b>1/1/2022</b> |
|------------------------|------------------|-----------------|
|                        | <b>VND</b>       | <b>VND</b>      |
| Term deposits at banks | 24,357,000,000   | 94,975,000,000  |
|                        | 24,357,000,000   | 94,975,000,000  |

Held-to-maturity investments represented term deposits at banks with terms to maturity of more than 12 months from the reporting date.



**NET Detergent Joint-Stock Company**

Notes to the financial statements for the period ended 30 June 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***7. Accounts receivable from customers – short-term****Accounts receivable from customers who are related parties**

|   | 30/6/2022<br>VND | 1/1/2022<br>VND |
|---|------------------|-----------------|
| Masan Consumer Corporation                                  | -                | 17,823,678,600  |
| Wincommerce General Commercial Services Joint Stock Company | -                | 20,741,955,740  |

The trade related amounts due from related parties were unsecured, interest free and are receivable within 30 days from invoice date.

**8. Other short-term receivables**

|                              | 30/6/2022<br>VND     | 1/1/2022<br>VND      |
|------------------------------|----------------------|----------------------|
| Deposits                     | 1,243,250,000        | 987,300,000          |
| Interest accrued on deposits | 1,036,330,927        | 908,612,269          |
| Advances                     | 11,800,000           | 55,870,000           |
| Others                       | 191,012,439          | 524,479,604          |
|                              | <u>2,482,393,366</u> | <u>2,476,261,873</u> |

**9. Inventories**

|                      | 30/6/2022              |                  | 1/1/2022               |                  |
|----------------------|------------------------|------------------|------------------------|------------------|
|                      | Cost<br>VND            | Allowance<br>VND | Cost<br>VND            | Allowance<br>VND |
| Goods in transit     | 8,782,994,598          | -                | 7,084,182,360          | -                |
| Goods on consignment | 6,774,231,678          | -                | -                      | -                |
| Raw materials        | 130,496,965,512        | -                | 144,836,227,896        | -                |
| Tools and supplies   | 494,876,417            | -                | 449,859,560            | -                |
| Work in progress     | 2,475,932,869          | -                | 4,058,318,917          | -                |
| Finished goods       | 52,966,853,160         | -                | 45,364,035,105         | -                |
|                      | <u>201,991,854,234</u> | <u>-</u>         | <u>201,792,623,838</u> | <u>-</u>         |

**NET Detergent Joint-Stock Company**

**Notes to the financial statements for the period ended 30 June 2022 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

**10. Tangible fixed assets**

|  | <b>Buildings and<br/>structures<br/>VND</b> | <b>Machinery and<br/>equipment<br/>VND</b> | <b>Motor<br/>vehicles<br/>VND</b> | <b>Office<br/>equipment<br/>VND</b> | <b>Total<br/>VND</b> |
|--|---|--|-----------------------------------|-------------------------------------|----------------------|
| <b>Cost</b>                            |   |  |                                   |                                     |                      |
| Opening balance                        | 228,053,188,786                             | 158,819,479,276                            | 11,331,818,097                    | 2,087,374,212                       | 400,291,860,371      |
| Additions                              | -   | 814,500,000                                | -                                 | -                                   | 814,500,000          |
| Transfer from construction in progress | -   | 288,616,000                                | -                                 | -                                   | 288,616,000          |
| Closing balance                        | 228,053,188,786                             | 159,922,595,276                            | 11,331,818,097                    | 2,087,374,212                       | 401,394,976,371      |
| <b>Accumulated depreciation</b>        |   |  |                                   |                                     |                      |
| Opening balance                        | 50,699,300,210                              | 96,146,593,482                             | 7,083,996,841                     | 1,200,809,250                       | 155,130,699,783      |
| Charge for the period                  | 5,261,430,954                               | 4,618,609,879                              | 391,513,206                       | 104,322,900                         | 10,375,876,939       |
| Closing balance                        | 55,960,731,164                              | 100,765,203,361                            | 7,475,510,047                     | 1,305,132,150                       | 165,506,576,722      |
| <b>Net book value</b>                  |   |  |                                   |                                     |                      |
| Opening balance                        | 177,353,888,576                             | 62,672,885,794                             | 4,247,821,256                     | 886,564,962                         | 245,161,160,588      |
| Closing balance                        | 172,092,457,622                             | 59,157,391,915                             | 3,856,308,050                     | 782,242,062                         | 235,888,399,649      |

Included in tangible fixed assets were assets costing VND71,194 million which were fully depreciated as at 30 June 2022 (1/1/2022: VND60,735 million), but which are still in active use.

**NET Detergent Joint-Stock Company****Notes to the financial statements for the period ended 30 June 2022 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)***11. Intangible fixed assets**

|                                 | <b>Software<br/>VND</b> |
|---------------------------------|-------------------------|
| <b>Cost</b>                     |                         |
| Opening and closing balances    | 549,000,000             |
| <b>Accumulated amortisation</b> |                         |
| Opening balance                 | 131,458,315             |
| Charge for the period           | 31,749,996              |
| Closing balance                 | 163,208,311             |
| <b>Net book value</b>           |                         |
| Opening balance                 | 417,541,685             |
| Closing balance                 | 385,791,689             |

**NET Detergent Joint-Stock Company**

Notes to the financial statements for the period ended 30 June 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***12. Investment property**

|                                 | Buildings<br>VND | Infrastructure<br>VND | Total<br>VND   |
|---------------------------------|------------------|-----------------------|----------------|
| <b>Cost</b>                     |                  |                       |                |
| Opening and closing balances    | 31,727,073,211   | 2,778,603,708         | 34,505,676,919 |
| <hr/>                           |                  |                       |                |
| <b>Accumulated amortisation</b> |                  |                       |                |
| Opening balance                 | 23,275,919,803   | 2,290,517,049         | 25,566,436,852 |
| Charge for the period           | 758,842,968      | 31,363,254            | 790,206,222    |
| <hr/>                           |                  |                       |                |
| Closing balance                 | 24,034,762,771   | 2,321,880,303         | 26,356,643,074 |
| <hr/>                           |                  |                       |                |
| <b>Net book value</b>           |                  |                       |                |
| Opening balance                 | 8,451,153,408    | 488,086,659           | 8,939,240,067  |
| Closing balance                 | 7,692,310,440    | 456,723,405           | 8,149,033,845  |
| <hr/>                           |                  |                       |                |

Included in investment property were assets costing VND2,545 million which were fully depreciated as at 30 June 2022 (1/1/2022: VND2,545 million), but which are still in active use.

**13. Long-term financial investments**

Equity investments in other entities represented an investment in Can Tho Vegetables Joint Stock Company amounting to VND716,390,400. The Company holds 6,600 shares, par value is VND100,000 per share, equivalent to 10.1% of the charter capital of Can Tho Vegetables Joint Stock Company. Currently, Can Tho Vegetables Joint Stock Company has stopped their operation due to prolonged loss and it has also carried out procedures to dissolve the enterprise. The Company's Board of Directors has made a provision of 100% for all the above investments with the amount of VND716,390,400.

**Net Detergent Joint Stock Company**  
**Notes to the financial statements for the period ended 30 June 2022 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

**14. Long-term prepaid expenses**

|                             | <b>Infrastructure<br/>usage<br/>VND</b> | <b>Tools and<br/>instruments<br/>VND</b> | <b>Total<br/>VND</b> |
|-----------------------------|---|--|----------------------|
| Opening balance             | 43,249,575,882                          | 627,251,799                              | 43,876,827,681       |
| Additions during the period | -                                       | 908,210,000                              | 908,210,000          |
| Amortisation for the period | (564,124,902)                           | (447,324,709)                            | (1,011,449,611)      |
| Closing balance             | 42,685,450,980                          | 1,088,137,090                            | 43,773,588,070       |

**15. Accounts payable to suppliers – short-term**

**Accounts payable to suppliers who are related parties**

|  | <b>Cost/Amount within<br/>payment capacity</b> |                         |
|--|--|-------------------------|
|  | <b>30/6/2022<br/>VND</b>                       | <b>1/1/2022<br/>VND</b> |
| Bien Hoa Chemicals Plant - South Basic Chemicals Joint Stock Company | 5,989,561,200                                  | 4,104,051,600           |
| South Chemicals Import - Export Joint Stock Company                  | 3,208,670,256                                  | 4,262,992,800           |
| Masan Consumer Corporation   | 16,559,754,304                                 | -                       |

The trade related amounts due to the parent company were unsecured, interest free and are payable within 30 days from invoice date.

**Net Detergent Joint Stock Company**  
**Notes to the financial statements for the period ended 30 June 2022 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

**16. Taxes payable to State Treasury**

|                              | <b>1/1/2022<br/>VND</b> | <b>Incurred<br/>VND</b> | <b>Paid/net-off<br/>VND</b> | <b>Reclassify to<br/>receivable</b> | <b>30/6/2022<br/>VND</b> |
|------------------------------|-------------------------|-------------------------|-----------------------------|-------------------------------------|--------------------------|
| Value added tax              | 509,853,674             | 70,186,809,262          | (69,561,429,431)            | -                                   | 1,135,233,505            |
| Import goods value added tax | -                       | 8,744,384,220           | (9,115,429,830)             | 371,045,610                         | -                        |
| Import tax                   | -                       | 371,717,623             | (473,806,048)               | 102,088,425                         | -                        |
| Corporate income tax         | 5,284,799,503           | 6,691,813,997           | (7,606,382,816)             | -                                   | 4,370,230,684            |
| Personal income tax          | 150,122,132             | 1,159,332,186           | (1,277,682,753)             | -                                   | 31,771,565               |
| Others                       | 993,405,257             | 894,838,830             | (1,436,695,871)             | -                                   | 451,548,216              |
|                              | <b>6,938,180,566</b>    | <b>88,048,896,118</b>   | <b>(89,471,426,749)</b>     | <b>473,134,035</b>                  | <b>5,988,783,970</b>     |

**Net Detergent Joint Stock Company**  
**Notes to the financial statements for the period ended 30 June 2022 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

**17. Accrued expenses – short-term**

|                                     | <b>30/6/2022</b> | <b>1/1/2022</b> |
|-------------------------------------|------------------|-----------------|
|                                     | <b>VND</b>       | <b>VND</b>      |
| Promotion and sale support expenses | 3,807,600,527    | 30,325,901,365  |
| Transportation expenses             | 3,372,960,675    | 3,940,678,195   |
| Sales commission expenses           | 213,269,390      | 162,242,200     |
| Interest expenses                   | -                | 5,287,415       |
| Others                              | 3,373,626,696    | 1,450,456,450   |
|                                     | <hr/>            | <hr/>           |
|                                     | 10,767,457,288   | 35,884,565,625  |
|                                     | <hr/>            | <hr/>           |

**18. Other short-term payables**

|                             | <b>30/6/2022</b> | <b>1/1/2022</b> |
|-----------------------------|------------------|-----------------|
|                             | <b>VND</b>       | <b>VND</b>      |
| Payable to employees        | 2,163,086,940    | 2,352,997,845   |
| Deposits received           | 1,186,900,000    | 1,186,900,000   |
| Union fee, social insurance | 387,810,353      | 57,309,820      |
| Others                      | 1,254,297,071    | 917,713,415     |
|                             | <hr/>            | <hr/>           |
|                             | 4,992,094,364    | 4,514,921,080   |
|                             | <hr/>            | <hr/>           |

**NET Detergent Joint-Stock Company**  
**Notes to the financial statements for the period ended 30 June 2022 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

**19. Short-term borrowings**

|                       | 1/1/2022            |                                      | Movements during the period |                  |                            | 30/6/2022           |                                      |
|-----------------------|---------------------|--------------------------------------|-----------------------------|------------------|----------------------------|---------------------|--------------------------------------|
|                       | Carrying amount VND | Amount within repayment capacity VND | Addition VND                | Decrease VND     | Revaluation difference VND | Carrying amount VND | Amount within repayment capacity VND |
| Short-term borrowings | 20,357,796,120      | 20,357,796,120                       | 38,905,031,564              | (38,210,417,804) | 115,967,700                | 21,168,377,580      | 21,168,377,580                       |

The loans dominated in USD are unsecured and bear interest rate of 2.0% p.a (2021: 2.0% p.a).



**NET Detergent Joint-Stock Company**  
**Notes to the financial statements for the period ended 30 June 2022 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**20. Changes in owners' equity**

|  | Share capital<br>VND | Investment<br>and development fund<br>VND | Undistributed profits<br>after tax<br>VND | Total<br>VND    |
|--|----------------------|---|---|-----------------|
| <b>Balance as at 1 January 2021</b>      | 223,983,740,000      | 15,706,553,642                            | 147,432,230,139                           | 387,122,523,781 |
| Net profit for the period                | -                    | -   | 67,507,858,640                            | 67,507,858,640  |
| Appropriation to bonus and welfare funds | -                    | -   | (8,005,000,000)                           | (8,005,000,000) |
| <b>Balance as at 30 June 2021</b>        | 223,983,740,000      | 15,706,553,642                            | 206,935,088,779                           | 446,625,382,421 |
| <b>Balance as at 1 January 2022</b>      | 223,983,740,000      | 15,706,553,642                            | 118,400,523,614                           | 358,090,817,256 |
| Net profit for the period                | -                    | -   | 45,909,265,060                            | 45,909,265,060  |
| <b>Balance as at 30 June 2022</b>        | 223,983,740,000      | 15,706,553,642                            | 164,309,788,674                           | 404,000,082,316 |

**NET Detergent Joint-Stock Company**  
**Notes to the financial statements for the period ended 30 June 2022 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

**21. Share capital**

The Company's authorised and issued share capital are:

|  | 30/6/2022        |                 | 1/1/2022         |                 |
|--|------------------|-----------------|------------------|-----------------|
|  | Number of shares | VND             | Number of shares | VND             |
| <b>Authorised share capital</b>        | 22,398,374       | 223,983,740,000 | 22,398,374       | 223,983,740,000 |
| <b>Issued shares</b>                   |                  |                 |                  |                 |
| Ordinary shares                        | 22,398,374       | 223,983,740,000 | 22,398,374       | 223,983,740,000 |
| <b>Shares currently in circulation</b> |                  |                 |                  |                 |
| Ordinary shares                        | 22,398,374       | 223,983,740,000 | 22,398,374       | 223,983,740,000 |

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at shareholder's meetings of the Company. Shareholders are entitled to receive dividend as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are reissued.

There was no movements in share capital during the period.

**22. Investment and development fund**

Investment and development funds were appropriated from retained profits in accordance with the resolution of General Meeting of Shareholders. These funds were established for the purpose of future business expansion.

**23. Off balance sheet items**

**Foreign currencies**

|       | 30/06/2022        |                       | 1/1/2022          |                    |
|-------|-------------------|-----------------------|-------------------|--------------------|
|       | Original currency | VND equivalent        | Original currency | VND equivalent     |
| ▪ USD | 644,996           | 14,921,990,788        | 9,873             | 223,531,965        |
| ▪ EUR | 207               | 4,958,286             | 212               | 5,396,669          |
|       |                   | <u>14,926,949,074</u> |                   | <u>228,928,634</u> |

**NET Detergent Joint-Stock Company****Notes to the financial statements for the period ended 30 June 2022 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***24. Revenue from sales of goods and provision of services**

Total revenue represents the gross value of goods sold and services rendered, exclusive of value added tax.

|   | For the period ended |                  |
|---|----------------------|------------------|
|   | 30/6/2022<br>VND     | 30/6/2021<br>VND |
| Total revenue   |                      |                  |
| ▪ Sales of finished goods   | 706,263,899,778      | 717,189,976,766  |
| ▪ Sales of services, processing and investment property held to earn rental | 19,288,184,257       | 20,639,833,394   |
| ▪ Other revenue   | 2,115,389,538        | 2,132,242,711    |
|   | 727,667,473,573      | 739,962,052,871  |
| Less revenue deductions   |                      |                  |
| ▪ Sales returns   | -                    | -                |
| ▪ Sales discounts   | -                    | -                |
| Net revenue   | 727,667,473,573      | 739,962,052,871  |

**25. Cost of sales and services provided**

|  | For the period ended |                   |
|--|----------------------|-------------------|
|  | 30/6/2022<br>VND     | 30/06/2021<br>VND |
| Total cost of sales  |                      |                   |
| ▪ Finished goods sold  | 586,385,016,062      | 560,352,703,556   |
| ▪ Cost of services, processing and investment property held to earn rental | 15,132,127,843       | 16,682,368,843    |
| ▪ Others   | 786,001,227          | 1,357,288,210     |
|  | 602,303,145,132      | 578,392,360,609   |
|  | 602,303,145,132      | 578,392,360,609   |

**NET Detergent Joint-Stock Company**  
**Notes to the financial statements for the period ended 30 June 2022 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

**26. Financial income**

|                        | For the period ended |                  |
|------------------------|----------------------|------------------|
|                        | 30/6/2022<br>VND     | 30/6/2021<br>VND |
| Interest income        | 2,194,828,087        | 2,284,413,296    |
| Foreign exchange gains | 981,984,167          | 1,313,431,298    |
|                        | <hr/>                | <hr/>            |
|                        | 3,176,812,254        | 3,597,844,594    |
|                        | <hr/>                | <hr/>            |

**27. Financial expense**

|                         | For the period ended |                  |
|-------------------------|----------------------|------------------|
|                         | 30/6/2022<br>VND     | 30/6/2021<br>VND |
| Foreign exchange losses | 1,289,414,091        | 424,109,728      |
| Interest expense        | 181,080,359          | 269,769,881      |
|                         | <hr/>                | <hr/>            |
|                         | 1,470,494,450        | 693,879,609      |
|                         | <hr/>                | <hr/>            |

**NET Detergent Joint-Stock Company**  
**Notes to the financial statements for the period ended 30 June 2022 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

**28. Earnings per share**

**(a) Basic earnings per share**

The calculation of basic earnings per share for the period ended 30 June 2022 was based on the profit attributable to ordinary shareholders after deducting the amounts appropriated to bonus and welfare funds for the period of VND 45,909 million (the profit attributable to ordinary shareholders after deducting the amounts appropriated to bonus and welfare funds for the period ended 30 June 2021: VND 67,508 million) and a weighted average number of ordinary shares outstanding of 22,398,374 (for the period ended 30 June 2021: 22,398,374 shares), details as follows:

**(i) Net profit attributable to ordinary shareholders**

|  | For the period ended |                  |
|--|----------------------|------------------|
|  | 30/6/2022<br>VND     | 30/6/2021<br>VND |
| Net profit attributable to ordinary shareholders   | 45,909,265,060       | 67,507,858,640   |
| Less bonus and welfare funds during the period   | -                    | -                |
| Net profit attributable to ordinary shareholders after deducting the amounts appropriated to bonus and welfare funds | 45,909,265,060       | 67,507,858,640   |

**(ii) Weighted average number of ordinary shares**

|   | For the period ended |            |
|---|----------------------|------------|
|   | 30/6/2022            | 30/6/2021  |
| Weighted average number of ordinary shares during the period-in circulation | 22,398,374           | 22,398,374 |

**(iii) Basic earnings per share**

|                          | For the period ended |                  |
|--------------------------|----------------------|------------------|
|                          | 30/6/2022<br>VND     | 30/6/2021<br>VND |
| Basic earnings per share | 2,050                | 3,014            |

**(b) Diluted earnings per share**

As at 30 June 2022 and 1 January 2022, the Company did not have potential diluted shares. Therefore, the presentation of diluted earnings per share is not applicable.

**NET Detergent Joint-Stock Company**  
**Notes to the financial statements for the period ended 30 June 2022 (continued)**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

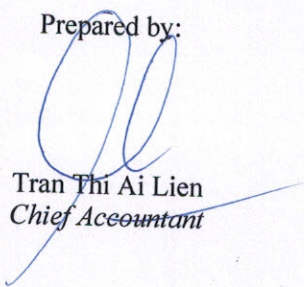
**29. Significant transactions with related parties**

In addition to related party balances disclosed in other notes to the financial statements, the Company had the following significant transactions with related parties during the period:

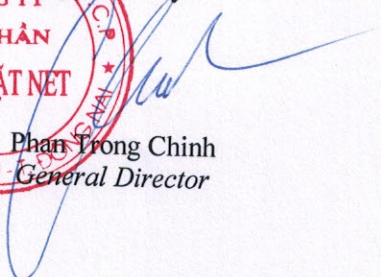
|   | Transaction value for the period ended |                  |
|---|--|------------------|
|   | 30/6/2022<br>VND                       | 30/6/2021<br>VND |
| <b>Bien Hoa Chemicals Plant - South Basic Chemicals Joint Stock Company</b> |  |                  |
| Purchase of goods   | 22,272,591,000                         | 15,842,070,000   |
| <b>South Chemicals Import - Export Joint Stock Company</b>                  |  |                  |
| Purchase of goods   | 17,102,557,775                         | 16,300,990,900   |
| <b>Masan Consumer Corporation</b>   |  |                  |
| Sales of finished goods   | 88,544,998,731                         | 57,645,158,970   |
| Purchase of goods   | 30,358,340,798                         | -                |
| <b>Wincommerce General Commercial Services Joint Stock Company</b>          |  |                  |
| Sales of finished goods   | 129,381,060                            | 13,326,524,321   |
| <b>Masan JinJu Joint Stock Company</b>                                      |  |                  |
| Sales of finished goods   | 86,974,600                             | -                |
| <b>Joins Pro Professional Laundry Company Limited</b>                       |  |                  |
| Sales of finished goods   | 1,187,165                              | -                |
| <b>Members of Board of Management and Board of Directors</b>                |  |                  |
| Remunerations   | 635,909,000                            | 474,010,000      |

18 July 2022

Prepared by:

  
Tran Thi Ai Lien  
Chief Accountant

Approved by:

  
Phan Trong Chinh  
General Director

